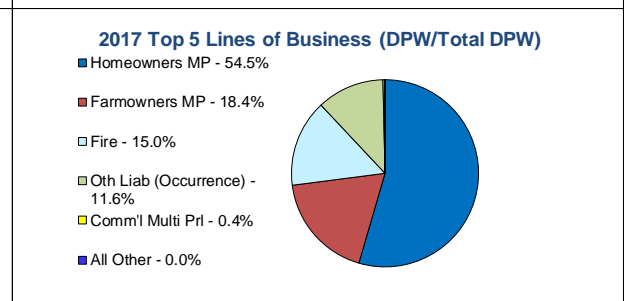
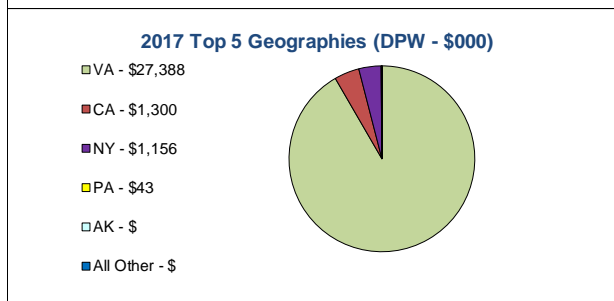
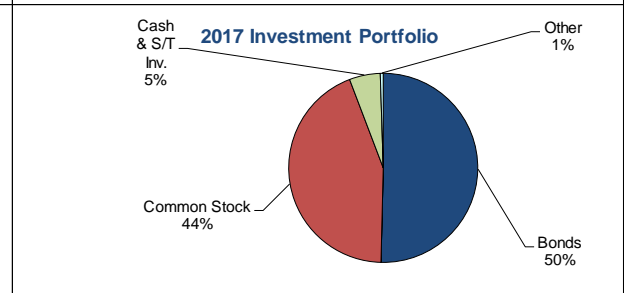
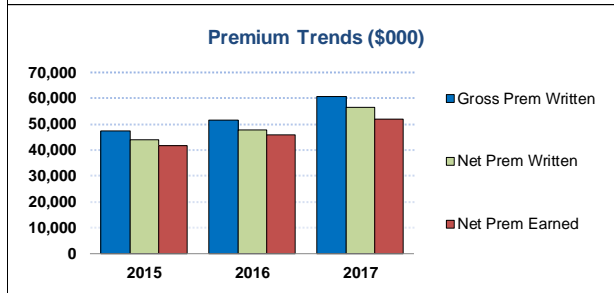
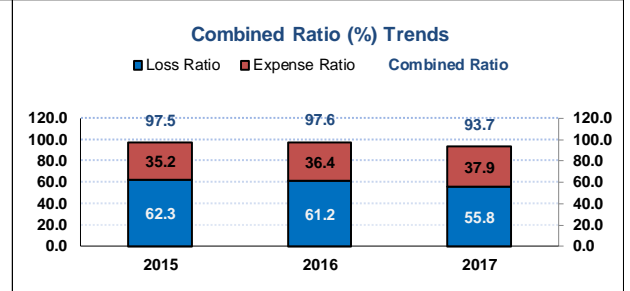
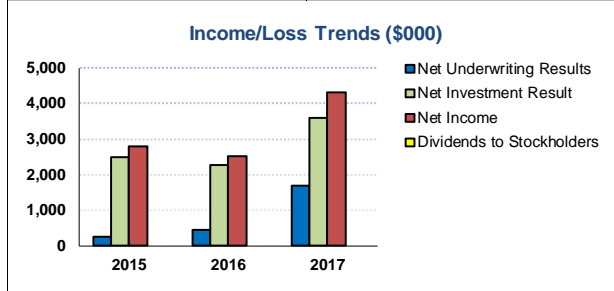




ROCKINGHAM INSURANCE COMPANY

Dollars in 000

	2015	2016	2017		2015	2016	2017
Total Assets	121,820	133,275	144,690	RBC Ratio (%)	1,147.8	1,418.4	1,353.8
Total Liabilities	58,183	64,424	67,872	2yr Res Development	-5,057	-4,077	-5,136
Policyholder Surplus	63,637	68,852	76,818	2yr Dev / Surplus (IRIS #12)	-8.6%	-6.6%	-8.1%
Cash & Invested Assets	113,906	125,848	136,687	Affiliated Common Stck	28,780	29,211	29,489
Cash & Invested Assets/ Total Asset	93.5%	94.4%	94.5%	Affiliated CS / Surplus	45.2%	42.4%	38.4%
Net Cash from Operations	8,396	9,044	7,000	Net Reins Recoverable	1,198	1,581	1,528
Loss & LAE Reserves	17,926	18,545	18,265	Net Reins Rec / Surplus	1.9%	2.3%	2.0%
Loss & LAE Reserves/Surplus	28.2%	26.9%	23.8%	AMB / S&P Ratings	A / NR	A / NR	A / NR
GPW to PHS (IRIS #1)	74.5%	75.2%	79.2%				
NPW to PHS (IRIS #2)	69.1%	69.3%	73.4%				



Total NY State DPW	\$1,156
Total US ex Terr DPW	\$29,886

Total All Lines	\$29,886
-----------------	----------

Rockingham Insurance Company ("RIC") is a property/casualty insurance company domesticated in the State of Virginia. In January of 1869, Rockingham Home Mutual was formed. It became Rockingham Mutual when it consolidated with West Rockingham Mutual Fire Company in 1968. A year later, Rockingham merged with Brethren Mutual Fire Association. Rockingham Mutual Group, Inc. was formed during 2013 and is the parent company in the mutual holding company organization structure. As part of the plan, Rockingham Insurance Company (formerly Rockingham Mutual Insurance Company) converted from a mutual insurance company to a stock insurance company. RIC is a wholly owned subsidiary of Rockingham Group, Inc., which is owned by Rockingham Mutual Group, Inc. RIC has been eligible to write surplus lines business in New York since August 5, 2016. As of December 31, 2017, RIC is licensed to write in Virginia and operated on a non-admitted basis in New York, California and Pennsylvania.

#DIV/0 error messages occur in instances where the denominator of the ratio are zero (i.e. zero premium or reserves due to a 100% quota share).

ULTIMATE PARENT – Rockingham Mutual Group, Inc.

Corporate Profile		Highlights (\$000)	2016	2017
Address:	Rockingham Mutual Group, Inc. 633 East Market Street Harrisonburg, VA 22801	Total Assets	NA	NA
Website:	www.rockinghamgroup.com	Total Liabilities	NA	NA
Ticker Symbol:	N/A	Shareholders' Equity	NA	NA
2017 Form 10-K:	N/A	Net Income	NA	NA
		Debt	NA	NA
		Debt / Equity	NA	NA
		Dividends Paid	#VALUE!	#VALUE!
		Dividends / Net Income	NA	NA

Top 5 Unaffiliated Reinsurers for Rockingham Insurance Co. by Gross Recoverables

Dollars in 000

Rank	Reinsurer	Gross Recoverables	Assumed Premium (As-Reported by Reinsurer)	Premiums Ceded (As-Reported By Cedant)
1	Toa Reinsurance Company of America	255	829	530
2	Factory Mutual Insurance Company	248	647	513
3	Munich Reinsurance America, Inc.	167	NA	350
4	General Reinsurance Corporation	161	364	336
5	Hannover Rück SE	135	NA	279

The Rockingham Mutual Group Inc. is a property and casualty insurance group focusing in the personal lines space. Publicly available financial information is not available for this group. The Rockingham Mutual Group Inc. has \$145.7 million in total assets, \$68.8 million in total liabilities and \$76.8 million in surplus to policyholders as of December 31, 2017. The original Rockingham was founded in 1869.

Important Information Regarding Financial Summaries

This financial summary contains information helpful to New York excess lines brokers in meeting their non-delegable duty to use “due care” in the selection of a financially secure excess line insurer. Definitions of the financial terms used in the summaries appear as pop-up boxes when hovering your mouse over the corresponding text. For additional guidance on assessing insurance company financial statements, please reference “ELANY COMPLIANCE ADVISOR: FUNDAMENTALS OF INSURANCE COMPANY FINANCIAL ANALYSIS”.

The Excess Line Association of New York has compiled the insurance company financial information from the Annual Statutory Financial Statements. All ratios, charts, and graphs are based on the compiled information. We have made every effort to ensure all information transcribed for these pages is correct. However, the Excess Line Association of New York cannot attest to the accuracy of data provided by its sources, nor do we make any warranties, either expressed or implied, regarding the accuracy or completeness of information presented in this document. We assume no responsibility for loss or damage resulting from the use of this information.