



EVEREST INDEMNITY INSURANCE COMPANY

Dollars in 000							
	2015	2016	2017		2015	2016	2017
Total Assets	157,864	164,196	212,530	RBC Ratio (%)	15,727.0	10,562.0	4,047.3
Total Liabilities	100,086	105,236	146,583	2yr Res Development	0	0	0
Policyholder Surplus	57,778	58,960	65,947	2yr Dev / Surplus (IRIS #12)	0.0%	0.0%	0.0%
Cash & Invested Assets	94,649	81,189	73,910	Affiliated Common Stck	0	0	0
Cash & Invested Assets/ Total Asset	60.0%	49.4%	34.8%	Affiliated CS / Surplus	0.0%	0.0%	0.0%
Net Cash from Operations	16,374	4,265	-9,136	Net Reins Recoverable	487,987	552,757	749,601
Loss & LAE Reserves	0	0	0	Net Reins Rec / Surplus	844.6%	937.5%	1136.7%
Loss & LAE Reserves/Surplus	0.0%	0.0%	0.0%	AMB / S&P Ratings	A+ / A+	A+ / A+	A+ / A+
GPW to PHS (IRIS #1)	464.0%	524.6%	614.4%				
NPW to PHS (IRIS #2)	0.0%	0.0%	0.0%				

Income/Loss Trends (\$000)		Combined Ratio (%) Trends	

Premium Trends (\$000)		2017 Investment Portfolio	

2017 Top 5 Geographies (DPW - \$000)		2017 Top 5 Lines of Business (DPW/Total DPW)	
<ul style="list-style-type: none"> CA - \$146,494 FL - \$52,236 TX - \$36,959 NY - \$22,332 WA - \$10,651 All Other - \$133,358 	<ul style="list-style-type: none"> Allied Lines - 38.8% Comm'l Multi Pri - 20.5% Earthquake - 16.0% Oth Liab (Claims) - 9.7% Oth Liab (Occurrence) - 6.8% All Other - 8.2% 		
Total NY State DPW Total US ex Terr DPW	\$22,332 \$402,029	Total All Lines	\$403,679

Everest Indemnity Insurance Company was incorporated in the State of Delaware in June 1997. Financial control remains under Everest Re Group, Ltd. The company has been eligible to write surplus lines business in New York since May 29, 1998. As of December 31, 2017, Everest Indemnity was licensed in Delaware and operated on a non-admitted basis in forty-nine states, the District of Columbia, and Puerto Rico.

The company is a participant in an intercompany pooling agreement with five affiliates. Everest Indemnity cedes 100% of its premiums to Everest Reinsurance Company, the lead member of the pool, but does not receive a share of the pool's combined results. Since Everest Indemnity does not retain underwriting risk, the risk of financial impairment is largely limited to credit risk exposure to the lead member of the pool (and thus the underwriting performance of the pool) as well as risk from its own investment portfolio. As a result of the pooling agreement, no values are reported for net premiums written, net premiums earned, underwriting income, and the various combined ratio trends. This pooling agreement was effective January 1, 2014.

#DIV/0 error messages occur in instances where the denominator of the ratio are zero (i.e. zero premium or reserves due to a 100% quota share).

ULTIMATE PARENT – Everest Re Group, Ltd.

Corporate Profile		Highlights (\$000)	2016	2017
Address:	Everest Re Group, Ltd. Seon Place, 4TH Floor Hamilton, -	Total Assets	21,321,504	23,591,792
Website:	http://www.everestre.com	Total Liabilities	13,246,108	15,222,560
Ticker Symbol:	NYSE: RE	Shareholders' Equity	8,075,396	8,369,232
2017 Form 10-K:	https://www.sec.gov/Archives/edgar/data/1095073/000109507318000008/group10k2017.htm	Net Income	996,344	468,968
		Debt	633,176	633,395
		Debt / Equity	7.8%	7.6%
		Dividends Paid	195,384	207,242
		Dividends / Net Income	19.6%	44.2%

Top 5 Unaffiliated Reinsurers for Everest Indemnity Insurance Co by Gross Recoverables

Dollars in 000

Rank	Reinsurer	Gross Recoverables	Assumed Premium (As-Reported by Reinsurer)	Premiums Ceded (As-Reported By Cedant)
1	Evanston Insurance Company	5,666	2,005	1,994
2	Swiss Reinsurance America Corporation	4,353	NA	2,854
3	General Reinsurance Corporation	3,101	1,867	480
4	XL Reinsurance America Inc.	1,099	335	309
5	Hannover Rück SE	1,024	NA	566

Everest Re Group, Ltd. is a publicly traded holding company (NYSE: RE). RE underwrites reinsurance and insurance products. The company operates in four segments: U.S. Reinsurance, Insurance, International, and Bermuda. RE was founded in 1973 and is headquartered in Hamilton, Bermuda.

Important Information Regarding Financial Summaries

This financial summary contains information helpful to New York excess lines brokers in meeting their non-delegable duty to use “due care” in the selection of a financially secure excess line insurer. Definitions of the financial terms used in the summaries appear as pop-up boxes when hovering your mouse over the corresponding text. For additional guidance on assessing insurance company financial statements, please reference “ELANY COMPLIANCE ADVISOR: FUNDAMENTALS OF INSURANCE COMPANY FINANCIAL ANALYSIS”.

The Excess Line Association of New York has compiled the insurance company financial information from the Annual Statutory Financial Statements. All ratios, charts, and graphs are based on the compiled information. We have made every effort to ensure all information transcribed for these pages is correct. However, the Excess Line Association of New York cannot attest to the accuracy of data provided by its sources, nor do we make any warranties, either expressed or implied, regarding the accuracy or completeness of information presented in this document. We assume no responsibility for loss or damage resulting from the use of this information.