



GUIDEONE NATIONAL INSURANCE COMPANY

Dollars in 000							
	2015	2016	2017		2015	2016	2017
Total Assets	50,517	52,185	52,833	RBC Ratio (%)	14,712.0	16,041.6	17,786.2
Total Liabilities	4,587	4,430	4,227	2yr Res Development	0	0	0
Policyholder Surplus	45,930	47,755	48,606	2yr Dev / Surplus (IRIS #12)	0.0%	0.0%	0.0%
Cash & Invested Assets	45,915	47,797	48,683	Affiliated Common Stck	0	0	0
Cash & Invested Assets/ Total Asset	90.9%	91.6%	92.1%	Affiliated CS / Surplus	0.0%	0.0%	0.0%
Net Cash from Operations	1,488	290	451	Net Reins Recoverable	60,553	101,858	183,942
Loss & LAE Reserves	0	0	0	Net Reins Rec / Surplus	131.8%	213.3%	378.4%
Loss & LAE Reserves/Surplus	0.0%	0.0%	0.0%	AMB / S&P Ratings	A / NR	A / NR	A- / NR
GPW to PHS (IRIS #1)	101.1%	102.8%	82.2%				
NPW to PHS (IRIS #2)	0.0%	0.0%	0.0%				

Income/Loss Trends (\$000)				Combined Ratio (%) Trends			

Premium Trends (\$000)				2017 Investment Portfolio			

2017 Top 5 Geographies (DPW - \$000)				2017 Top 5 Lines of Business (DPW/Total DPW)			
<ul style="list-style-type: none"> FL - \$6,751 NY - \$6,580 CA - \$3,650 TX - \$3,586 IL - \$2,768 All Other - \$16,616 				<ul style="list-style-type: none"> Oth Liab (Occurrence) - 52.5% Oth Liab (Claims) - 25.4% Allied Lines - 7.2% Fire - 6.6% Earthquake - 3.3% All Other - 5.0% 			
Total NY State DPW		\$6,580		Total All Lines		\$39,952	
Total US ex Terr DPW		\$39,952					

GuideOne National Insurance Company was incorporated in the State of Iowa in December 2011. Financial control is under GuideOne Mutual Insurance Company. The company has been eligible to write surplus lines business in New York since December 18, 2014. As of December 31, 2017, GuideOne National was licensed in Iowa and operated on a non-admitted basis in forty-nine states and the District of Columbia.

The company is a participant in an intercompany pooling agreement with five affiliates. GuideOne National cedes 100% of its premiums to GuideOne National Mutual Insurance Company, the lead member of the pool, but does not receive a share of the pool's combined results. Since GuideOne National does not retain underwriting risk, the risk of financial impairment is largely limited to credit risk exposure to the lead member of the pool (and thus the underwriting performance of the pool) as well as risk from its own investment portfolio. As a result of the pooling agreement, no values are reported for net premiums written, net premiums earned, underwriting income, and the various combined ratio trends.

#DIV/0 error messages occur in instances where the denominator of the ratio are zero (i.e. zero premium or reserves due to a 100% quota share).

ULTIMATE PARENT – GuideOne Mutual Insurance Company

Corporate Profile		Highlights (\$000)	2016	2017
Address:	GuideOne Mutual Insurance Co 1111 Ashworth Road West Des Moines, IA 50265	Total Assets	1,214,660	1,049,109
Website:	www.guideone.com	Total Liabilities	792,881	686,051
Ticker Symbol:	N/A	Shareholders' Equity	421,779	363,058
2017 Form 10-K:	N/A	Net Income	-55,452	-85,482
		Debt	50,000	100,000
		Debt / Equity	11.9%	27.5%
		Dividends Paid	436	201
		Dividends / Net Income	-0.8%	-0.2%

Top 5 Unaffiliated Reinsurers for GuideOne National Insurance Co by Gross Recoverables

Dollars in 000

Rank	Reinsurer	Gross Recoverables	Assumed Premium (As-Reported by Reinsurer)	Premiums Ceded (As-Reported By Cedant)
1	-	-	-	-
2	-	-	-	-
3	-	-	-	-
4	-	-	-	-
5	-	-	-	-

GuideOne Mutual Insurance Company is the lead company of the GuideOne Insurance Group. Insurance activities are conducted throughout the United States. GuideOne Mutual Insurance Company was founded in 1946 and is based in West Des Moines, Iowa. GuideOne Mutual Insurance Company issued \$50 million in surplus notes in December 2017, which is included as part of its capital

Important Information Regarding Financial Summaries

This financial summary contains information helpful to New York excess lines brokers in meeting their non-delegable duty to use “due care” in the selection of a financially secure excess line insurer. Definitions of the financial terms used in the summaries appear as pop-up boxes when hovering your mouse over the corresponding text. For additional guidance on assessing insurance company financial statements, please reference “ELANY COMPLIANCE ADVISOR: FUNDAMENTALS OF INSURANCE COMPANY FINANCIAL ANALYSIS”.

The Excess Line Association of New York has compiled the insurance company financial information from the Annual Statutory Financial Statements. All ratios, charts, and graphs are based on the compiled information. We have made every effort to ensure all information transcribed for these pages is correct. However, the Excess Line Association of New York cannot attest to the accuracy of data provided by its sources, nor do we make any warranties, either expressed or implied, regarding the accuracy or completeness of information presented in this document. We assume no responsibility for loss or damage resulting from the use of this information.