



HOMELAND INSURANCE COMPANY OF DELAWARE

Dollars in 000							
	2015	2016	2017		2015	2016	2017
Total Assets	51,442	52,102	52,809	RBC Ratio (%)	19,180.0	19,738.0	17,525.4
Total Liabilities	107	123	131	2yr Res Development	0	0	0
Policyholder Surplus	51,335	51,980	52,678	2yr Dev / Surplus (IRIS #12)	0.0%	0.0%	0.0%
Cash & Invested Assets	51,320	51,925	52,598	Affiliated Common Stck	0	0	0
Cash & Invested Assets/ Total Asset	99.8%	99.7%	99.6%	Affiliated CS / Surplus	0.0%	0.0%	0.0%
Net Cash from Operations	798	816	940	Net Reins Recoverable	33,141	41,244	48,269
Loss & LAE Reserves	0	0	0	Net Reins Rec / Surplus	64.6%	79.3%	91.6%
Loss & LAE Reserves/Surplus	0.0%	0.0%	0.0%	AMB / S&P Ratings	A / NR	A / NR	A / NR
GPW to PHS (IRIS #1)	47.2%	49.4%	41.4%				
NPW to PHS (IRIS #2)	0.0%	0.0%	0.0%				

Income/Loss Trends (\$000)		Combined Ratio (%) Trends	
Premium Trends (\$000)		2017 Investment Portfolio	
2017 Top 5 Geographies (DPW - \$000)		2017 Top 5 Lines of Business (DPW/Total DPW)	
<ul style="list-style-type: none"> NY - \$13,390 PA - \$6,064 TX - \$732 RI - \$431 DE - \$409 All Other - \$806 	<ul style="list-style-type: none"> Med Prof Liab (Claims Made) - 31.9% Oth Liab (Claims) - 17.5% Comm'l Multi Pri - 13.6% Fire - 12.7% Allied Lines - 9.0% All Other - 15.3% 		
Total NY State DPW \$13,390 Total US ex Terr DPW \$21,832	Total All Lines \$21,832		

Homeland Insurance Company of Delaware was incorporated in the State of Delaware in July 2011. Financial control was transferred from the White Mountains Insurance Group, Ltd to Intact Financial Corp. on September 28, 2017. The company has been eligible to write surplus lines business in New York since October 22, 2012. As of December 31, 2017, Homeland was a Delaware domestic surplus lines insurer and operated on a non-admitted basis in forty states and the District of Columbia and the U.S. Virgin Islands.

The company maintains a 100% quota share agreement with an affiliate, Atlantic Specialty Insurance Company. Since Homeland does not retain its underwriting risk, the risk of financial impairment is largely limited to credit risk exposure to its 100% reinsurer as well as risk from its investment portfolio. As a result of the quota share agreement, no values are reported for net premiums written, net premiums earned, underwriting income, and the various combined ratio trends.

#DIV/0 error messages occur in instances where the denominator of the ratio are zero (i.e. zero premium or reserves due to a 100% quota share).

ULTIMATE PARENT – Intact Financial Corp.

Corporate Profile		Highlights (\$000)	2016	2017
Address:	Intact Financial Corp. 700 University Avenue Suite 1500 Toronto, Ontario M5G 0A1	Total Assets	17,046,369	22,269,712
Website:	http://www.intactfc.com	Total Liabilities	12,507,828	16,318,736
Ticker Symbol:	TSX: IFC	Shareholders' Equity	4,538,542	5,950,976
2017 Form 10-K:	<u>N/A</u>	Net Income	408,619	610,672
		Debt	1,038,467	1,786,967
		Debt / Equity	22.9%	30.0%
		Dividends Paid	245,000	292,000
		Dividends / Net Income	60.0%	47.8%

Top 5 Unaffiliated Reinsurers for Homeland Insurance Co. of DE by Gross Recoverables

Dollars in 000

Rank	Reinsurer	Gross Recoverables	Assumed Premium (As-Reported by Reinsurer)	Premiums Ceded (As-Reported By Cedant)
1	-	-	-	-
2	-	-	-	-
3	-	-	-	-
4	-	-	-	-
5	-	-	-	-

Intact Financial Corp. is a Canadian Property & Casualty Insurance Group and a leading provider of specialty insurance in North America.

Important Information Regarding Financial Summaries

This financial summary contains information helpful to New York excess lines brokers in meeting their non-delegable duty to use “due care” in the selection of a financially secure excess line insurer. Definitions of the financial terms used in the summaries appear as pop-up boxes when hovering your mouse over the corresponding text. For additional guidance on assessing insurance company financial statements, please reference “ELANY COMPLIANCE ADVISOR: FUNDAMENTALS OF INSURANCE COMPANY FINANCIAL ANALYSIS”.

The Excess Line Association of New York has compiled the insurance company financial information from the Annual Statutory Financial Statements. All ratios, charts, and graphs are based on the compiled information. We have made every effort to ensure all information transcribed for these pages is correct. However, the Excess Line Association of New York cannot attest to the accuracy of data provided by its sources, nor do we make any warranties, either expressed or implied, regarding the accuracy or completeness of information presented in this document. We assume no responsibility for loss or damage resulting from the use of this information.