



## SAVERS PROPERTY & CASUALTY INSURANCE COMPANY

Dollars in 000							
	2015	2016	2017		2015	2016	2017
Total Assets	231,180	58,677	51,233	RBC Ratio (%)	416.2	8,720.8	18,353.0
Total Liabilities	172,142	787	927	2yr Res Development	15,025	0	0
Policyholder Surplus	59,038	57,891	50,307	2yr Dev / Surplus (IRIS #12)	25.9%	0.0%	0.0%
Cash & Invested Assets	199,421	40,217	47,215	Affiliated Common Stck	0	0	0
Cash & Invested Assets/ Total Asset	86.3%	68.5%	92.2%	Affiliated CS / Surplus	0.0%	0.0%	0.0%
Net Cash from Operations	-15,011	-159,358	16,220	Net Reins Recoverable	118,490	52,450	42,512
Loss & LAE Reserves	140,257	0	0	Net Reins Rec / Surplus	200.7%	90.6%	84.5%
Loss & LAE Reserves/Surplus	237.6%	0.0%	0.0%	AMB / S&P Ratings	B++ / NR	B++ / NR	B++ / NR
GPW to PHS (IRIS #1)	272.1%	0.0%	41.4%				
NPW to PHS (IRIS #2)	131.3%	0.0%	0.0%				

  

Income/Loss Trends (\$000)		Combined Ratio (%) Trends	

  

Premium Trends (\$000)		2017 Investment Portfolio	

  

2017 Top 5 Geographies (DPW - \$000)		2017 Top 5 Lines of Business (DPW/Total DPW)	

  

Total NY State DPW	\$0,016	Total All Lines	\$20,651
Total US ex Terr DPW	\$20,651		

Savers Property & Casualty Insurance Company was incorporated in the State of Missouri in December 1985 as a subsidiary of Franklin Insurance Holdings, Inc. Meadowbrook Insurance Group, Inc. acquired the company July 1990. Fosun International Holdings Ltd acquired Meadowbrook Insurance Group in July 2015. The company has been eligible to write surplus lines business in New York since September 24, 1990. As of December 31, 2017, Savers P&C was licensed in Illinois, Kansas, Maine, Massachusetts, and Missouri and operated on a non-admitted basis in forty-five states and the District of Columbia.

On October 1, 2016, the company's intercompany reinsurance agreement with Star Insurance Company was novated and all risks were assumed by Star Insurance Company. Since Savers Property and Casualty does not retain underwriting risk, the risk of financial impairment is largely limited to credit risk exposure to the lead member of the pool as well as risk from its own investment portfolio. As a result, no values are reported for net premiums written, net premiums earned, underwriting income and the various combined ratios.

## ULTIMATE PARENT – Fosun International Holdings Ltd.

Corporate Profile		Highlights (\$000)	2016	2017
Address:	Fosun International Holdings Ltd Akara Building, 24 De Castro Street Road Town, British Virgin Islands VG1110	Total Assets	70,045,252	82,036,678
Website:	<a href="http://www.fosun.com">www.fosun.com</a>	Total Liabilities	52,364,292	61,071,783
Ticker Symbol:	N/A	Shareholders' Equity	17,680,959	20,964,895
2017 Form 10-K:	N/A	Net Income	1,546,094	1,948,035
		Debt	12,231,763	14,479,579
		Debt / Equity	69.2%	69.1%
		Dividends Paid	274,645	181,544
		Dividends / Net Income	17.8%	9.3%

### Top 5 Unaffiliated Reinsurers for Savers P&C Insurance Co. by Gross Recoverables

Dollars in 000

Rank	Reinsurer	Gross Recoverables	Assumed Premium (As-Reported by Reinsurer)	Premiums Ceded (As-Reported By Cedant)
1	-	-	-	-
2	-	-	-	-
3	-	-	-	-
4	-	-	-	-
5	-	-	-	-

Fosun International Holdings Ltd. was founded in 1992 in Shanghai, China. The company is listed on the Main Board of The Stock Exchange of Hong Kong Limited.

### Important Information Regarding Financial Summaries

This financial summary contains information helpful to New York excess lines brokers in meeting their non-delegable duty to use “due care” in the selection of a financially secure excess line insurer. Definitions of the financial terms used in the summaries appear as pop-up boxes when hovering your mouse over the corresponding text. For additional guidance on assessing insurance company financial statements, please reference “ELANY COMPLIANCE ADVISOR: FUNDAMENTALS OF INSURANCE COMPANY FINANCIAL ANALYSIS”.

The Excess Line Association of New York has compiled the insurance company financial information from the Annual Statutory Financial Statements. All ratios, charts, and graphs are based on the compiled information. We have made every effort to ensure all information transcribed for these pages is correct. However, the Excess Line Association of New York cannot attest to the accuracy of data provided by its sources, nor do we make any warranties, either expressed or implied, regarding the accuracy or completeness of information presented in this document. We assume no responsibility for loss or damage resulting from the use of this information.