



AIG SPECIALTY INSURANCE COMPANY

Dollars in 000

	2015	2016	2017		2015	2016	2017
Total Assets	98,821	106,306	115,597	RBC Ratio (%)	4,412.0	5,699.0	8,046.5
Total Liabilities	58,690	59,468	32,586	2yr Res Development	0	0	0
Policyholder Surplus	40,130	46,838	83,011	2yr Dev / Surplus (IRIS #12)	0.0%	0.0%	0.0%
Cash & Invested Assets	63,608	82,094	76,223	Affiliated Common Stck	0	0	0
Cash & Invested Assets/ Total Asset	64.4%	77.2%	65.9%	Affiliated CS / Surplus	0.0%	0.0%	0.0%
Net Cash from Operations	2,071	4,219	2,297	Net Reins Recoverable	5,024,849	4,734,728	4,083,362
Loss & LAE Reserves	0	0	0	Net Reins Rec / Surplus	12521.3%	10108.7%	4919.1%
Loss & LAE Reserves/Surplus	0.0%	0.0%	0.0%	AMB / S&P Ratings	A / A+	A / A+	A / A+
GPW to PHS (IRIS #1)	2323.2%	1548.1%	747.3%				
NPW to PHS (IRIS #2)	0.0%	0.0%	0.0%				

Income/Loss Trends (\$000)			
2015	2016	2017	

Combined Ratio (%) Trends			
2015	2016	2017	

Premium Trends (\$000)			
2015	2016	2017	

2017 Investment Portfolio	
Bonds	81%
Cash & S/T Inv.	-19%

2017 Top 5 Geographies (DPW - \$000)	
CA	\$102,067
TX	\$73,228
NY	\$69,929
FL	\$30,884
GA	\$22,592
All Other	\$321,654

2017 Top 5 Lines of Business (DPW/Total DPW)	
Oth Liab (Claims)	66.3%
Oth Liab (Occurrence)	25.5%
Comm'l Auto Liab	2.6%
Homeowners MP	2.0%
Burglary & Theft	0.8%
All Other	2.8%

Total NY State DPW	\$69,929
Total US ex Terr DPW	\$620,354

Total All Lines	\$620,354
-----------------	-----------

AIG Specialty Insurance Company was incorporated in the State of Alaska in February 1973 as Alaska Insurance Company. In July 1989 the company changed its name to American International Surplus Lines Insurance Company. The company redomesticated to Illinois in December 2007 and changed its name to Chartis Specialty Insurance Company in November 2009. The company adopted its current name in October 2013. Financial control remains under American International Group, Inc. The company has been eligible to write surplus lines business in New York since May 17, 1990. As of December 31, 2017, AIG Specialty is an Illinois domestic surplus lines insurer and operated on a non-admitted basis in all fifty states and the District of Columbia.

The company is a participant in an intercompany pooling agreement with eleven affiliates. AIG Specialty cedes 100% of its premiums to National Union Fire Insurance Company of Pittsburgh PA, the lead member of the pool, but does not receive a share of the pool's combined results. Since AIG Specialty does not retain underwriting risk, the risk of financial impairment is largely limited to credit risk exposure to the lead member of the pool (and thus the underwriting performance of the pool) as well as risk from its own investment portfolio. As a result of the pooling agreement, no values are reported for net premiums written, net premiums earned, underwriting income, and the various combined ratio trends. The pooling agreement was effective January 1, 2014 and amended and restated on January 1, 2017.

ULTIMATE PARENT – American International Group, Inc.

Corporate Profile		Highlights (\$000)	2016	2017
Address:	American International Group, Inc. 175 Water Street New York, NY 10038	Total Assets	498,264,000	498,301,000
Website:	www.aig.com	Total Liabilities	421,406,000	432,593,000
Ticker Symbol:	NYSE: AIG	Shareholders' Equity	76,858,000	65,708,000
2017 Form 10-K:	https://www.sec.gov/Archives/edgar/data/5272/000000527218000022/maindocument001.htm	Net Income	-349,000	-6,056,000
		Debt	30,912,000	31,640,000
		Debt / Equity	40.2%	48.2%
		Dividends Paid	1,372,000	1,172,000
		Dividends / Net Income	-393.1%	-19.4%

Top 5 Unaffiliated Reinsurers for AIG Specialty Insurance Co. by Gross Recoverables

Dollars in 000

Rank	Reinsurer	Gross Recoverables	Assumed Premium (As-Reported by Reinsurer)	Premiums Ceded (As-Reported By Cedant)
1	-	-	-	-
2	-	-	-	-
3	-	-	-	-
4	-	-	-	-
5	-	-	-	-

American International Group, Inc. is a publicly-traded holding company (NYSE: AIG). AIG provides insurance products and services for commercial, institutional, and individual customers in the United States and internationally. The company operates in two segments: AIG Property Casualty, and AIG Life and Retirement. AIG was founded in 1919 and is based in New York, New York.

Important Information Regarding Financial Summaries

This financial summary contains information helpful to New York excess lines brokers in meeting their non-delegable duty to use "due care" in the selection of a financially secure excess line insurer. Definitions of the financial terms used in the summaries appear as pop-up boxes when hovering your mouse over the corresponding text. For additional guidance on assessing insurance company financial statements, please reference "ELANY COMPLIANCE ADVISOR: FUNDAMENTALS OF INSURANCE COMPANY FINANCIAL ANALYSIS".

The Excess Line Association of New York has compiled the insurance company financial information from the Annual Statutory Financial Statements. All ratios, charts, and graphs are based on the compiled information. We have made every effort to ensure all information transcribed for these pages is correct. However, the Excess Line Association of New York cannot attest to the accuracy of data provided by its sources, nor do we make any warranties, either expressed or implied, regarding the accuracy or completeness of information presented in this document. We assume no responsibility for loss or damage resulting from the use of this information.