



## ILLINOIS UNION INSURANCE COMPANY

Dollars in 000							
	2015	2016	2017		2015	2016	2017
Total Assets	392,398	377,711	446,996	RBC Ratio (%)	634.0	497.9	537.7
Total Liabilities	231,205	251,932	316,348	2yr Res Development	0	0	0
Policyholder Surplus	161,193	125,779	130,649	2yr Dev / Surplus (IRIS #12)	0.0%	0.0%	0.0%
Cash & Invested Assets	178,762	137,936	148,026	Affiliated Common Stck	0	0	0
Cash & Invested Assets/ Total Asset	45.6%	36.5%	33.1%	Affiliated CS / Surplus	0.0%	0.0%	0.0%
Net Cash from Operations	19,401	3,909	-52,102	Net Reins Recoverable	1,646,164	1,708,556	1,827,756
Loss & LAE Reserves	30,780	32,008	33,014	Net Reins Rec / Surplus	1021.2%	1358.4%	1399.0%
Loss & LAE Reserves/Surplus	19.1%	25.4%	25.3%	AMB / S&P Ratings	A++ / AA	A++ / AA	A++ / AA
GPW to PHS (IRIS #1)	313.4%	478.8%	484.9%				
NPW to PHS (IRIS #2)	0.0%	0.0%	0.0%				

  

Income/Loss Trends (\$000)		Combined Ratio (%) Trends	

  

Premium Trends (\$000)		2017 Investment Portfolio	

  

2017 Top 5 Geographies (DPW - \$000)		2017 Top 5 Lines of Business (DPW/Total DPW)	
<ul style="list-style-type: none"> <li>CA - \$92,944</li> <li>NY - \$81,167</li> <li>TX - \$50,567</li> <li>FL - \$36,190</li> <li>GA - \$33,519</li> <li>All Other - \$325,774</li> </ul>	<ul style="list-style-type: none"> <li>Oth Liab (Claims) - 37.1%</li> <li>Oth Liab (Occurrence) - 20.2%</li> <li>Med Prof Liab (Claims Made) - 14.6%</li> <li>Inland Marine - 7.1%</li> <li>Comm'l Multi Pri - 5.8%</li> <li>All Other - 15.2%</li> </ul>		

  

<b>Total NY State DPW</b>	<b>\$81,167</b>	<b>Total All Lines</b>	<b>\$626,998</b>
<b>Total US ex Terr DPW</b>	<b>\$620,161</b>		

Illinois Union Insurance Company was incorporated in the State of Illinois in January 1973 as GATX Insurance Company. The current name was adopted in April 1979. Financial control has been under Chubb Ltd since January 2016. The company has been eligible to write surplus lines business in New York at least since ELANY's inception in 1989. As of December 31, 2017, Illinois Union is an Illinois domestic surplus lines insurer and operated on a non-admitted basis in fifty states and the District of Columbia.

The company maintains a 100% quota share reinsurance agreement with an affiliate, ACE American Insurance Company after cessions to third parties and other affiliates. Since Illinois Union does not retain its underwriting risk, the risk of financial impairment is largely limited to credit risk exposure to its reinsurers as well as risk from its investment portfolio. As a result of the quota share agreement, no values are reported for net premiums written, net premiums earned, underwriting income, and the various combined ratio trends.

#DIV/0 error messages occur in instances where the denominator of the ratio are zero (i.e. zero premium or reserves due to a 100% quota share).

## ULTIMATE PARENT – Chubb Limited

Corporate Profile		Highlights (\$000)	2016	2017
Address:	Chubb Limited Baerengasse 32 Zurich, -	Total Assets	159,786,000	167,022,000
Website:	<a href="http://new.chubb.com">http://new.chubb.com</a>	Total Liabilities	111,511,000	115,850,000
Ticker Symbol:	NYSE: CB	Shareholders' Equity	48,275,000	51,172,000
2017 Form 10-K:	<a href="https://www.sec.gov/Archives/edgar/data/896159/000089615918000002/cb-12312017x10k.htm">https://www.sec.gov/Archives/edgar/data/896159/000089615918000002/cb-12312017x10k.htm</a>	Net Income	4,135,000	3,861,000
		Debt	14,821,000	14,285,000
		Debt / Equity	30.7%	27.9%
		Dividends Paid	1,173,000	1,308,000
		Dividends / Net Income	28.4%	33.9%

### Top 5 Unaffiliated Reinsurers for Illinois Union Insurance Co. by Gross Recoverables

Dollars in 000

Rank	Reinsurer	Gross Recoverables	Assumed Premium (As-Reported by Reinsurer)	Premiums Ceded (As-Reported By Cedant)
1	Swiss Reinsurance America Corporation	108,021	NA	33,167
2	Münchener Rückversicherungs-Gesellschaft AG	49,941	NA	13,322
3	Markel Global Reinsurance Company	42,041	NA	15,084
4	Partner Reinsurance Company of the U.S.	36,226	NA	9,522
5	ACE Insurance Company Limited	36,144	NA	28,185

Chubb Limited is a publicly traded holding company (NYSE: CB). Chubb provides a range of insurance and reinsurance products worldwide. The company operates in four segments: Insurance North American, Insurance Overseas General, Global Reinsurance, and Life. The Chubb Corporation was founded in 1882 and is headquartered in Zurich, Switzerland.

### Important Information Regarding Financial Summaries

This financial summary contains information helpful to New York excess lines brokers in meeting their non-delegable duty to use “due care” in the selection of a financially secure excess line insurer. Definitions of the financial terms used in the summaries appear as pop-up boxes when hovering your mouse over the corresponding text. For additional guidance on assessing insurance company financial statements, please reference “ELANY COMPLIANCE ADVISOR: FUNDAMENTALS OF INSURANCE COMPANY FINANCIAL ANALYSIS”.

The Excess Line Association of New York has compiled the insurance company financial information from the Annual Statutory Financial Statements. All ratios, charts, and graphs are based on the compiled information. We have made every effort to ensure all information transcribed for these pages is correct. However, the Excess Line Association of New York cannot attest to the accuracy of data provided by its sources, nor do we make any warranties, either expressed or implied, regarding the accuracy or completeness of information presented in this document. We assume no responsibility for loss or damage resulting from the use of this information.