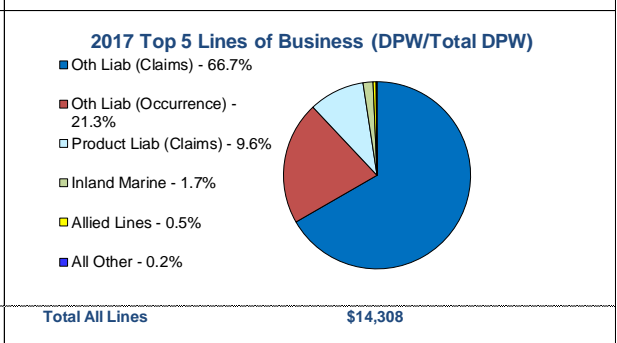
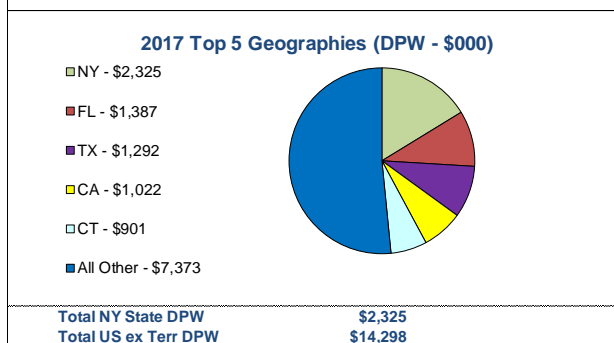
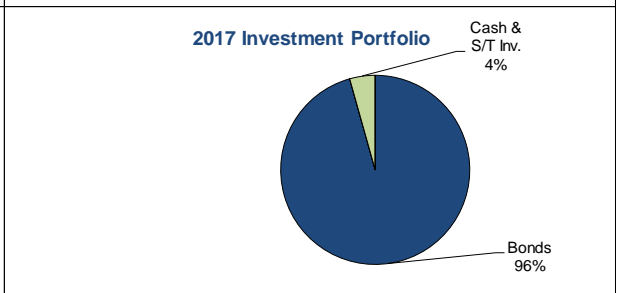
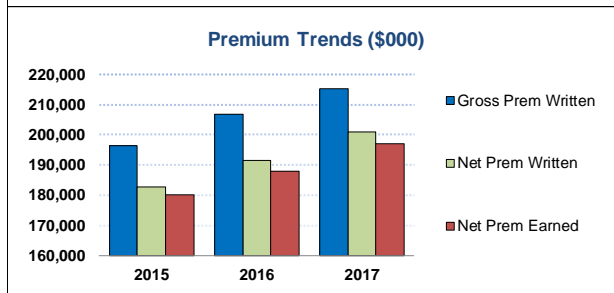
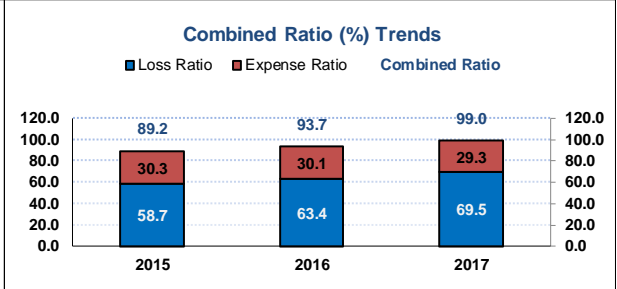
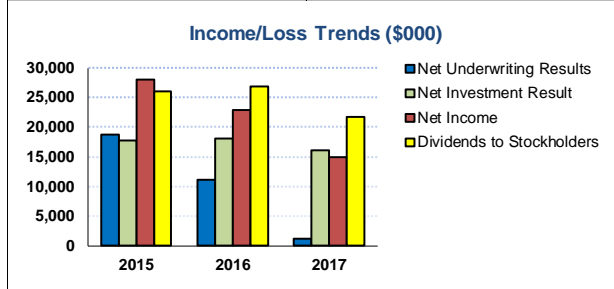




ST. PAUL SURPLUS LINES INSURANCE COMPANY

Dollars in 000

	2015	2016	2017		2015	2016	2017
Total Assets	621,299	648,128	636,205	RBC Ratio (%)	758.7	721.4	619.7
Total Liabilities	424,575	455,224	452,757	2yr Res Development	-14,010	-9,796	-7,307
Policyholder Surplus	196,724	192,904	183,447	2yr Dev / Surplus (IRIS #12)	-7.2%	-5.0%	-3.7%
Cash & Invested Assets	538,299	544,845	551,417	Affiliated Common Stck	0	0	0
Cash & Invested Assets/ Total Asset	86.6%	84.1%	86.7%	Affiliated CS / Surplus	0.0%	0.0%	0.0%
Net Cash from Operations	26,464	12,129	51,192	Net Reins Recoverable	229,033	189,498	158,613
Loss & LAE Reserves	313,625	317,933	329,273	Net Reins Rec / Surplus	116.4%	98.2%	86.5%
Loss & LAE Reserves/Surplus	159.4%	164.8%	179.5%	AMB / S&P Ratings	A++ / AA	A++ / AA	A++ / AA
GPW to PHS (IRIS #1)	99.9%	107.2%	117.3%				
NPW to PHS (IRIS #2)	93.0%	99.3%	109.5%				



St. Paul Surplus Lines Insurance Company was incorporated in the State of Delaware in February 1974, a subsidiary of The St. Paul Companies, Inc. Financial control has been under Travelers Companies, Inc. since April 2004. The company has been eligible to write surplus lines business in New York at least since ELANY's inception in 1989. As of December 31, 2017, St. Paul Surplus Lines was licensed in Delaware and operated on a non-admitted basis in forty-nine states, the District of Columbia, Puerto Rico, and the U.S. Virgin Islands.

The company is a participant in an intercompany pooling agreement with thirty-four affiliates. St. Paul Surplus Lines cedes 100% of its premiums to The Travelers Indemnity Company, the lead member of the pool. St. Paul Surplus Lines then receives a 0.88% share of the pool's combined results, which includes lines of business not directly written by the company, such as workers' compensation, homeowners multiple peril, commercial multiple peril and private passenger automobile liability. As such, the financial strength of St. Paul Surplus Lines is heavily dependent upon the underwriting performance of its fellow pool members.

ULTIMATE PARENT – Travelers Companies, Inc.

Corporate Profile		Highlights (\$000)	2016	2017
Address:	Travelers Companies, Inc. 385 Washington Street Saint Paul, MN 55102	Total Assets	100,245,000	103,483,000
Website:	http://www.travelers.com	Total Liabilities	77,024,000	79,752,000
Ticker Symbol:	NYSE: TRV	Shareholders' Equity	23,221,000	23,731,000
2017 Form 10-K:	https://www.sec.gov/Archives/edgar/data/86312/000104746918000812/a2234469z10-k.htm	Net Income	3,014,000	2,056,000
		Debt	6,437,000	6,571,000
		Debt / Equity	27.7%	27.7%
		Dividends Paid	757,000	785,000
		Dividends / Net Income	25.1%	38.2%

Top 5 Unaffiliated Reinsurers for St. Paul Surplus Lines Ins Co. by Gross Recoverables

Dollars in 000

Rank	Reinsurer	Gross Recoverables	Assumed Premium (As-Reported by Reinsurer)	Premiums Ceded (As-Reported By Cedant)
1	-	-	-	-
2	-	-	-	-
3	-	-	-	-
4	-	-	-	-
5	-	-	-	-

Travelers Companies, Inc. is a publicly traded holding company (NYSE: TRV). TRV provides various commercial and personal property and casualty insurance products and services to businesses, government units, associations, and individuals primarily in the United States. The company operates in three segments: Business Insurance; Financial, Professional, and International Insurance; and Personal Insurance. TRV was founded in 1853 and is based in St. Paul, Minnesota.

Important Information Regarding Financial Summaries

This financial summary contains information helpful to New York excess lines brokers in meeting their non-delegable duty to use "due care" in the selection of a financially secure excess line insurer. Definitions of the financial terms used in the summaries appear as pop-up boxes when hovering your mouse over the corresponding text. For additional guidance on assessing insurance company financial statements, please reference "ELANY COMPLIANCE ADVISOR: FUNDAMENTALS OF INSURANCE COMPANY FINANCIAL ANALYSIS".

The Excess Line Association of New York has compiled the insurance company financial information from the Annual Statutory Financial Statements. All ratios, charts, and graphs are based on the compiled information. We have made every effort to ensure all information transcribed for these pages is correct. However, the Excess Line Association of New York cannot attest to the accuracy of data provided by its sources, nor do we make any warranties, either expressed or implied, regarding the accuracy or completeness of information presented in this document. We assume no responsibility for loss or damage resulting from the use of this information.