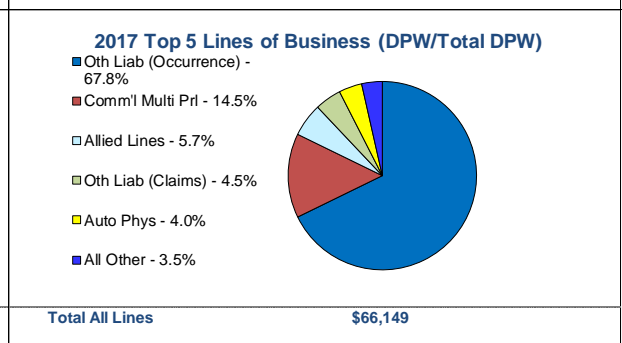
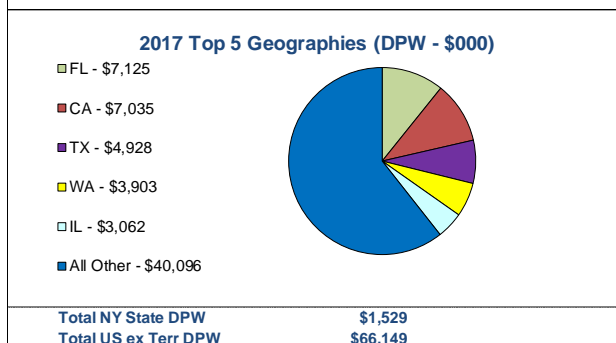
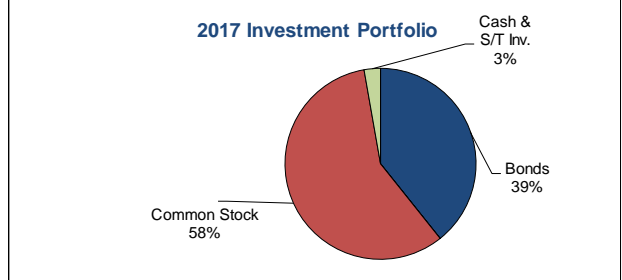
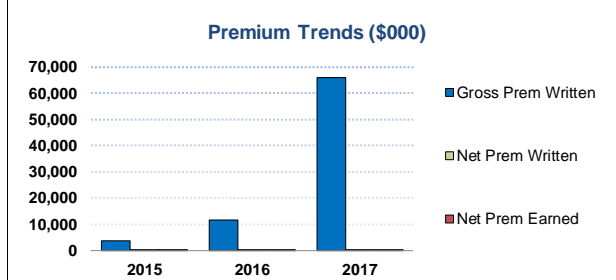
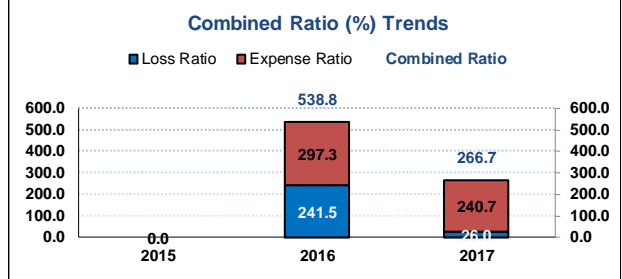
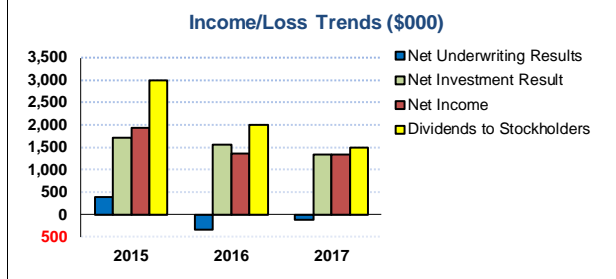




OLD REPUBLIC UNION INSURANCE COMPANY

Dollars in 000

	2015	2016	2017		2015	2016	2017
Total Assets	58,742	60,496	61,436	RBC Ratio (%)	1,752.1	1,658.3	1,685.4
Total Liabilities	9,060	8,908	7,990	2yr Res Development	-945	-778	-54
Policyholder Surplus	49,682	51,588	53,445	2yr Dev / Surplus (IRIS #12)	-2.0%	-1.5%	-0.1%
Cash & Invested Assets	53,828	56,871	58,088	Affiliated Common Stck	0	0	0
Cash & Invested Assets/ Total Asset	91.6%	94.0%	94.6%	Affiliated CS / Surplus	0.0%	0.0%	0.0%
Net Cash from Operations	-1,501	755	214	Net Reins Recoverable	2,627	11,620	56,243
Loss & LAE Reserves	4,009	3,841	3,406	Net Reins Rec / Surplus	5.3%	22.5%	105.2%
Loss & LAE Reserves/Surplus	8.1%	7.4%	6.4%	AMB / S&P Ratings	A / A+	A / A+	A / A+
GPW to PHS (IRIS #1)	7.3%	22.8%	123.8%				
NPW to PHS (IRIS #2)	0.0%	0.2%	0.2%				



Old Republic Union was incorporated in the State of Alabama in September, 1972, as the Alabama Rural Fire Insurance Company. The name was changed to Capitol Fire & Marine Insurance Company in December 1978. The company redomesticated to Illinois in 1991 and in May 1992 the name was changed to Old Republic Union Insurance Company. Financial control has been under Old Republic International Corp since 1978. The company is eligible to write surplus lines business in New York since December 8, 2015. As of December 31, 2017, Old Republic Union was eligible to write surplus lines business in all 50 states and the District of Columbia, American Samoa, Guam, Puerto Rico, U.S. Virgin Islands and Northern Mariana Islands.

The company acts as an affiliated office of Great West Casualty Company. Old Republic Union cedes almost 100% of its premiums to affiliates.

Old Republic International Corporation

Corporate Profile		Highlights (\$000)	2016	2017
Address:	Old Republic International Corporation 307 North Michigan Avenue Chicago, IL 60601	Total Assets	18,591,600	19,403,500
Website:	http://www.oldrepublic.com	Total Liabilities	14,130,900	14,670,200
Ticker Symbol:	NYSE: ORI	Shareholders' Equity	4,460,600	4,733,300
2017 Form 10-K:	https://www.sec.gov/Archives/edgar/data/74260/000007426018000012/ori201710-k.htm	Net Income	466,900	560,500
		Debt	1,528,700	1,448,700
		Debt / Equity	34.3%	30.6%
		Dividends Paid	193,800	198,800
		Dividends / Net Income	41.5%	35.5%

Top 5 Unaffiliated Reinsurers for Old Repub Union Insurance Co. by Gross Recoverables

Dollars in 000

Rank	Reinsurer	Gross Recoverables	Assumed Premium (As-Reported by Reinsurer)	Premiums Ceded (As-Reported By Cedant)
1	Great Republic Indemnity Limited	308	NA	0
2	Munich Reinsurance America, Inc.	230	NA	0
3	-	-	-	-
4	-	-	-	-
5	-	-	-	-

Old Republic International Corporation is a publicly traded corporation on the NYSE (ORI). The company is one of America's 50 largest shareholder-owned businesses. The company provides commercial lines insurance to industrial and financial services institutions. Old Republic's subsidiaries underwrite and provide risk management services for a wide variety of coverages, mostly in the general and title insurance fields.

Important Information Regarding Financial Summaries

This financial summary contains information helpful to New York excess lines brokers in meeting their non-delegable duty to use "due care" in the selection of a financially secure excess line insurer. Definitions of the financial terms used in the summaries appear as pop-up boxes when hovering your mouse over the corresponding text. For additional guidance on assessing insurance company financial statements, please reference "ELANY COMPLIANCE ADVISOR: FUNDAMENTALS OF INSURANCE COMPANY FINANCIAL ANALYSIS".

The Excess Line Association of New York has compiled the insurance company financial information from the Annual Statutory Financial Statements. All ratios, charts, and graphs are based on the compiled information. We have made every effort to ensure all information transcribed for these pages is correct. However, the Excess Line Association of New York cannot attest to the accuracy of data provided by its sources, nor do we make any warranties, either expressed or implied, regarding the accuracy or completeness of information presented in this document. We assume no responsibility for loss or damage resulting from the use of this information.