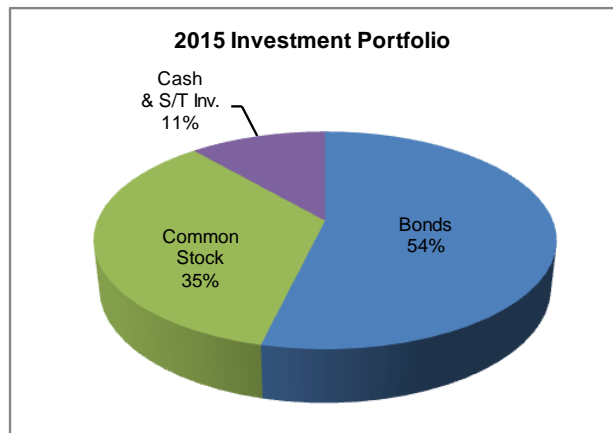
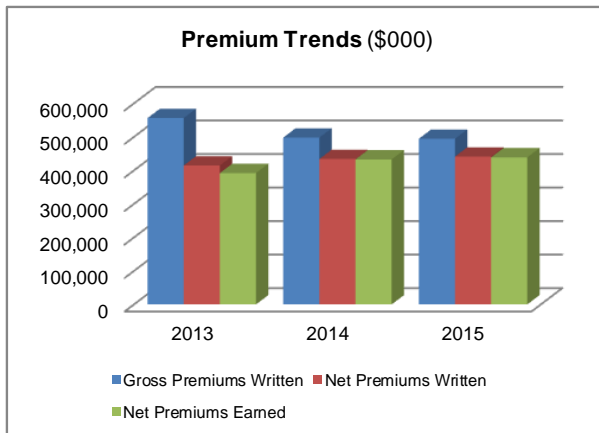
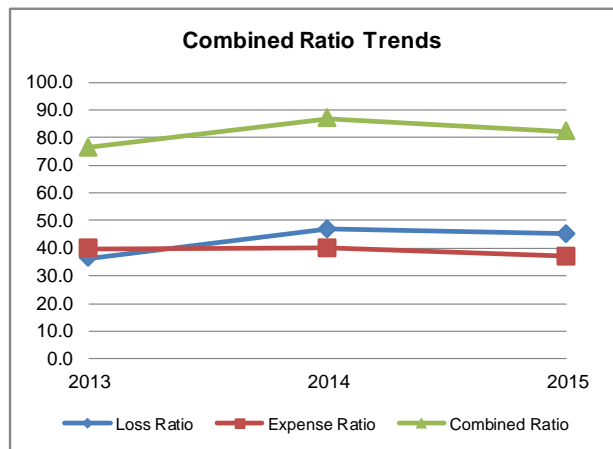
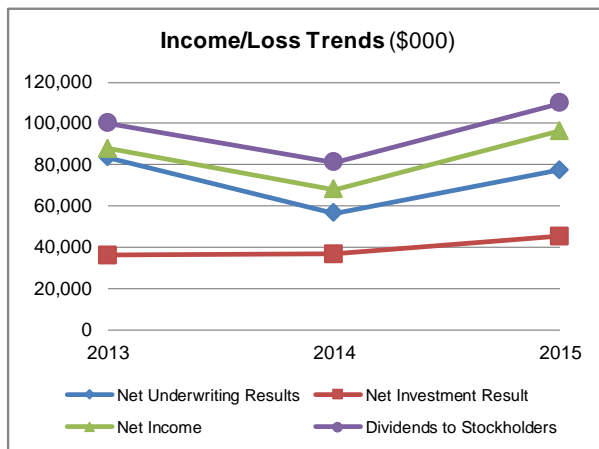




ESSEX INSURANCE COMPANY

(\$000)	2013	2014	2015
Total Assets	1,210,701	1,339,821	1,318,783
Total Liabilities	825,368	923,290	939,831
Policyholder Surplus	385,333	416,532	378,952
Loss & LAE Reserves	569,922	620,762	631,792
Reserves / NPE	145.4%	143.4%	144.0%
2yr Res Development	-154,400	-146,847	-117,555
2yr Dev / Reserves	-27.1%	-23.7%	-18.6%
RBC Ratio (%)	426.6	404.7	411.4

(\$000)	2013	2014	2015
Operating Cash Flows	72,208	145,201	102,942
Cash & Equivalents	93,591	79,227	142,010
Cash / Total Assets	7.7%	5.9%	10.8%
Affiliated Common Stck	0	0	0
Affiliated CS / Surplus	0.0%	0.0%	0.0%
Net Reins Recoverable	204,482	150,811	145,196
Net Reins Rec / Surplus	53.1%	36.2%	38.3%
AMB / S&P Ratings	A / nr	A / A	A / A



Essex Insurance Company was incorporated in the State of Delaware in February 1980. Financial control remains under Market Corporation. The company has been eligible to write surplus lines business in New York since May 17, 1990. As of December 31, 2015, Essex was licensed in Delaware and operated on a non-admitted basis in forty-nine states, the District of Columbia, and Guam.

ULTIMATE PARENT – Markel Corporation

Corporate Profile	
Address:	Markel Corporation 4521 Highwoods Parkway Glen Allen, Virginia 23060
Website:	www.markelcorp.com
Ticker Symbol:	NYSE - MKL
2015 Form 10-K:	http://www.sec.gov/Archives/edgar/data/1096343/000109634316000185/mkl_12312015x10k.htm

Highlights (\$000)	2014	2015
Total Assets	25,200,357	24,941,271
Total Liabilities	17,537,307	17,037,704
Shareholders' Equity	7,602,002	7,840,609
Net Income	323,688	589,142
Debt	2,253,594	2,241,427
Debt / Equity	29.6%	28.6%
Dividends Paid	0	0
Dividends / Net Income	0.0%	0.0%

Markel Corporation is a publicly traded holding company (NYSE: MKL). MKL markets and underwrites specialty insurance products in the United States and internationally. The company operates in three segments: Excess and Surplus Lines, Specialty Admitted, and London Insurance Market. MKL was founded in 1930 and is headquartered in Glen Allen, Virginia.

Important Information Regarding Financial Summaries

This financial summary contains information helpful to New York excess lines brokers in meeting their non-delegable duty to use "due care" in the selection of a financially secure excess line insurer. Definitions of the financial terms used in the summaries appear as pop-up boxes when hovering your mouse over the corresponding text. For additional guidance on assessing insurance company financial statements, please reference "ELANY COMPLIANCE ADVISOR: FUNDAMENTALS OF INSURANCE COMPANY FINANCIAL ANALYSIS".

The Excess Line Association of New York has compiled the insurance company financial information from the Annual Statutory Financial Statements. All ratios, charts, and graphs are based on the compiled information. We have made every effort to ensure all information transcribed for these pages is correct. However, the Excess Line Association of New York cannot attest to the accuracy of data provided by its sources, nor do we make any warranties, either expressed or implied, regarding the accuracy or completeness of information presented in this document. We assume no responsibility for loss or damage resulting from the use of this information.