



GREAT AMERICAN FIDELITY INSURANCE COMPANY

Dollars in 000

	2015	2016	2017		2015	2016	2017
Total Assets	46,203	47,120	48,503	RBC Ratio (%)	25,911.9	30,391.8	27,644.5
Total Liabilities	4	19	516	2yr Res Development	0	0	0
Policyholder Surplus	46,199	47,101	47,987	2yr Dev / Surplus (IRIS #12)	0.0%	0.0%	0.0%
Cash & Invested Assets	45,875	46,768	48,144	Affiliated Common Stck	0	0	0
Cash & Invested Assets/ Total Asset	99.3%	99.3%	99.3%	Affiliated CS / Surplus	0.0%	0.0%	0.0%
Net Cash from Operations	868	1,043	1,073	Net Reins Recoverable	18,230	23,929	29,944
Loss & LAE Reserves	0	0	0	Net Reins Rec / Surplus	39.5%	50.8%	62.4%
Loss & LAE Reserves/Surplus	0.0%	0.0%	0.0%	AMB / S&P Ratings	A+ / A+	A+ / A+	A+ / A+
GPW to PHS (IRIS #1)	31.6%	35.0%	38.0%				
NPW to PHS (IRIS #2)	0.0%	0.0%	0.0%				

Income/Loss Trends (\$000)				Combined Ratio (%) Trends			

Premium Trends (\$000)				2017 Investment Portfolio			

2017 Top 5 Geographies (DPW - \$000)				2017 Top 5 Lines of Business (DPW/Total DPW)			
<ul style="list-style-type: none"> CA - \$7,478 NY - \$1,508 TX - \$1,018 FL - \$991 IL - \$773 All Other - \$6,477 				<ul style="list-style-type: none"> Oth Liab (Claims) - 88.2% Fire - 7.8% Oth Liab (Occurrence) - 2.7% Comm'l Multi Prl - 1.3% Aircraft - 0.0% All Other - 0.0% 			
Total NY State DPW		\$1,508		Total All Lines		\$18,245	
Total US ex Terr DPW		\$18,245					

Great American Fidelity Insurance Company was incorporated in the State of Delaware in July 1977 as Stonewall Surplus Lines Insurance Company. In March 1991, the company was acquired by American Financial Group, Inc. In December 1995, the company changed its name to American Dynasty Surplus Lines Insurance Company. The company adopted its current name in June 2001. The company has been eligible to write surplus lines business in New York since July 7, 1989. As of December 31, 2017, Great American Fidelity was a Delaware domestic surplus lines insurer and operated on a non-admitted basis in fifty states and the District of Columbia.

The company is a participant in an intercompany pooling agreement with ten affiliates. Great American Fidelity cedes 100% of its premiums to Great American Insurance Company, the lead member of the pool, but does not receive a share of the pool's combined results. Since Great American Fidelity does not retain underwriting risk, the risk of financial impairment is largely limited to credit risk exposure to the lead member of the pool (and thus the underwriting performance of the pool) as well as risk from its own investment portfolio. As a result of the pooling agreement, no values are reported for net premiums written, net premiums earned, underwriting income, and the various combined ratio trends.

#DIV/0 error messages occur in instances where the denominator of the ratio are zero (i.e. zero premium or reserves due to a 100% quota share).

ULTIMATE PARENT – American Financial Group, Inc.

Corporate Profile		Highlights (\$000)	2016	2017
Address:	American Financial Group, Inc. 301 East Fourth Street Cincinnati, OH 45202	Total Assets	55,072,000	60,658,000
Website:	http://www.afginc.com	Total Liabilities	50,153,000	55,324,000
Ticker Symbol:	NYSE: AFG	Shareholders' Equity	4,919,000	5,331,000
2017 Form 10-K:	https://www.sec.gov/Archives/edgar/data/1042046/000104204618000014/afg-2017123110k.htm	Net Income	668,000	477,000
		Debt	1,283,000	1,301,000
		Debt / Equity	26.1%	24.4%
		Dividends Paid	185,000	417,000
		Dividends / Net Income	27.7%	87.4%

Top 5 Unaffiliated Reinsurers for Great American Fidelity Ins Co by Gross Recoverables

Dollars in 000

Rank	Reinsurer	Gross Recoverables	Assumed Premium (As-Reported by Reinsurer)	Premiums Ceded (As-Reported By Cedant)
1	-	-	-	-
2	-	-	-	-
3	-	-	-	-
4	-	-	-	-
5	-	-	-	-

American Financial Group, Inc. is a publicly traded holding company (NYSE: AFG). AFG writes property and casualty insurance products in the United States. The company operates in Property & Casualty and Annuity segments. AFG was founded in 1872 and is based in Cincinnati, Ohio.

Important Information Regarding Financial Summaries

This financial summary contains information helpful to New York excess lines brokers in meeting their non-delegable duty to use "due care" in the selection of a financially secure excess line insurer. Definitions of the financial terms used in the summaries appear as pop-up boxes when hovering your mouse over the corresponding text. For additional guidance on assessing insurance company financial statements, please reference "ELANY COMPLIANCE ADVISOR: FUNDAMENTALS OF INSURANCE COMPANY FINANCIAL ANALYSIS".

The Excess Line Association of New York has compiled the insurance company financial information from the Annual Statutory Financial Statements. All ratios, charts, and graphs are based on the compiled information. We have made every effort to ensure all information transcribed for these pages is correct. However, the Excess Line Association of New York cannot attest to the accuracy of data provided by its sources, nor do we make any warranties, either expressed or implied, regarding the accuracy or completeness of information presented in this document. We assume no responsibility for loss or damage resulting from the use of this information.