

RE: CHANGES TO ELANY'S LIST OF E&S INSURERS

The following is a **name change** to ELANY's List of E&S Insurers:

<u>Company</u>	<u>Code</u>	<u>Effective Date</u>
Catlin Insurance Company (UK) Ltd.	EC752	March 27, 2018

To

XL Catlin Insurance Company UK Limited

<u>Company</u>	<u>Code</u>	<u>Effective Date</u>
Chubb European Group Limited	EC701	July 19, 2018

To

Chubb European Group SE

<u>Company</u>	<u>Code</u>	<u>Effective Date</u>
Liberty Mutual Insurance Europe Limited	EC469	July 18, 2018

To

Liberty Mutual Insurance Europe SE

Unauthorized insurers on ELANY's List of E&S Insurers undergo a thorough financial analysis by ELANY. This analysis goes beyond verifying that the insurers meet the minimum standards of eligibility imposed by the Non-admitted and Reinsurance Reform Act of 2010 ("NRRRA").

The NRRRA provides that a surplus line broker may place or procure nonadmitted insurance from a nonadmitted insurer domiciled outside of the United States that is listed on the Quarterly Listing of Alien Insurers maintained by the International Insurers Department of the NAIC ("NAIC IID"). These insurers meet the NRRRA minimum requirements and are therefore eligible in New York, however, ELANY only lists insurers where sufficient information was provided to determine satisfactory financial stability, the proper mitigation of operating risk and ability to support current and future obligations.

Section 2118 of the Insurance Law and Regulation 41 provides that a licensed excess line broker is required to use due care in selecting an unauthorized insurer. For any unauthorized insurer domiciled outside the United States not included on ELANY's List of E&S Insurers, the excess line broker should verify that the alien insurer is listed by the NAIC IID.

ELANY's List of E&S Insurers can be accessed at the ELANY website.

All current ELANY bulletins and other current ELANY publications can be found on our website at <http://www.elany.org>.

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