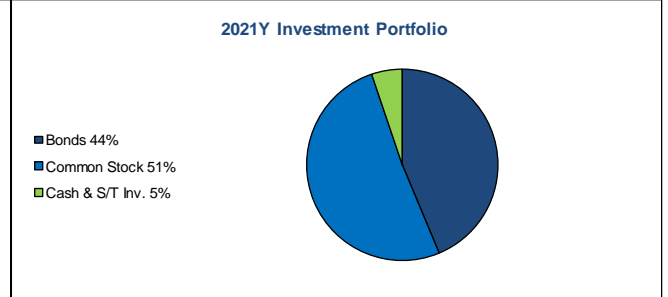
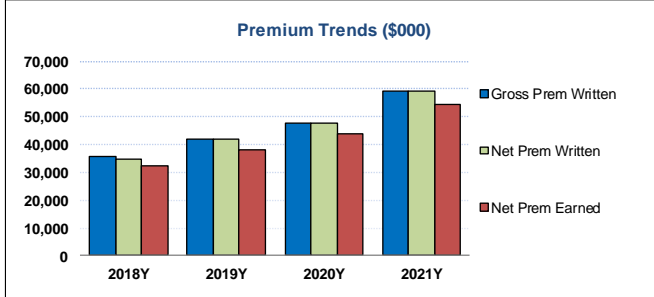
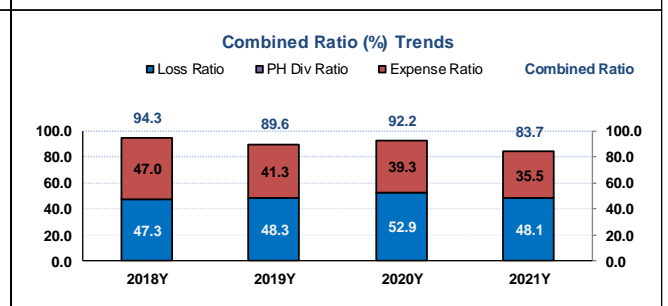
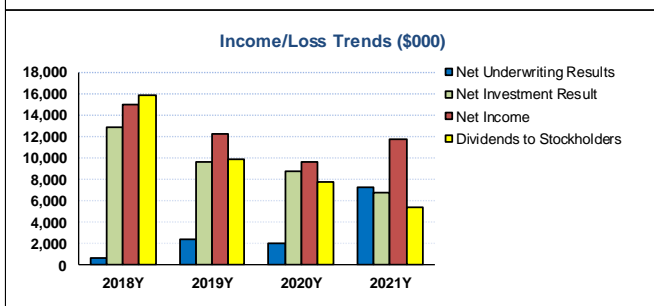




**GUILFORD INSURANCE COMPANY, NAIC #10956
INTERNATIONAL FINANCIAL GROUP INC**

Dollars in 000

	2018Y	2019Y	2020Y	2021Y		2018Y	2019Y	2020Y	2021Y
Total Assets	369,109	372,380	387,083	424,994	RBC Ratio (%)	892.8	933.9	817.2	790.9
Total Liabilities	104,720	101,656	110,310	122,600	2yr Res Development	-11,217	-10,553	-9,942	-8,919
Policyholder Surplus	264,389	270,723	276,773	302,395	2yr Dev/ Surplus	-409.0%	-387.3%	-376.0%	-329.5%
Cash & Invested Assets	349,894	358,426	373,167	408,447	Affiliated Common Stock	171,957	175,546	177,982	194,676
Cash & Invested Assets/ Total Assets	94.8%	96.3%	96.4%	96.1%	Affiliated CS / Surplus	65.0%	64.8%	64.3%	64.4%
Net Cash from Operations	12,864	16,127	18,221	20,359	Net Reins Recoverable	2,187	2,306	3,541	4,328
Loss & LAE Reserves	70,632	71,014	75,573	81,311	Net Reins Rec / Surplus	0.8%	0.9%	1.3%	1.4%
Loss & LAE Reserves/Surplus	26.7%	26.2%	27.3%	26.9%	AMB / S&P Ratings	A / NR	A / NR	A / NR	A / NR



2021Y Top 5 Geographies (DPW - \$000)

- AK - \$
- AL - \$
- AR - \$
- AZ - \$
- CA - \$
- All Other - \$

Total NY State DPW: \$0,000
Total US ex Terr DPW: \$0,000

2021 Top 5 Lines of Business (DPW/Total DPW)

- Aircraft -
- Allied Lines -
- Auto Phys -
- Boiler & Machinery -
- Burglary & Theft -
- All Other -

Total All Lines: \$0,000

Top 5 Reinsurers for Guilford Insurance Co. by Gross Recoverables

Period: 2021Y

Dollars in 000

Reinsurer	Reinsurance Class	Reins Authorized Status	Gross Recov	Over 120 Days Overdue
1 - First Financial Insurance Company	US Affiliated Pooling	Authorized	4,135	0
2 - Swiss Reinsurance America Corporation	US Unaffiliated	Authorized	214	0
3 - Endurance Assurance Corporation	US Unaffiliated	Authorized	33	0
4 - Munich Reinsurance America, Inc.	US Unaffiliated	Authorized	32	0
5 - SCOR Reinsurance Company	US Unaffiliated	Authorized	23	0

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HISTORY

Guilford Insurance Company (Guilford Insurance) was incorporated in the State of Illinois in November 1998, and as a subsidiary of Burlington Insurance Group, itself a subsidiary of International Financial Group, Inc. (IFG). Financial and operations control of the company remains with IFG. The company has been eligible to write surplus lines business in New York since July 16, 2008. As of December 31, 2021, Guilford Insurance is licensed in Illinois and operated on a non-admitted basis in forty-eight (48) states and the District of Columbia.

REINSURANCE

Guilford Insurance is a participant in an intercompany pooling agreement including three (3) affiliates. The company cedes 100% of its premiums to First Financial Insurance Company, pool lead, which retains 18%, Burlington Insurance Company receiving 34.0%, Alamance Insurance Company, receiving 24% and Guilford Insurance receiving 24% of the pool's combined results, which may include lines of business not directly written by the company. As such, the financial strength of Guilford Insurance is heavily dependent upon the underwriting performance of its fellow pool members, the credit risk of IFC, as well as investment risk of its own investment portfolio, managed in common by IFG. For the years 2018 through 2021, respectively, Guilford Insurance net reinsurance recoverable did not exceed 1.5% of company surplus.

HOLDING COMPANY - [Website](#)

Founded in 1985, with headquarters in Burlington, North Carolina, the International Finance Group (IFG) companies is a privately held insurance holding company specializing in property and casualty insurance brokerage and insurance for small to medium sized businesses in the U.S. on both a non-admitted and admitted basis. AM Best collectively rates four (4) insurance subsidiaries of IFG, including Guilford Insurance Company. For the years 2018 through 2021 IFG was rated 'A' and assigned a financial size of IX (\$250m to \$500m). The International Finance Group is a privately owned/controlled company group, and no financial information was publicly available.

SUBSEQUENT NOTEWORTHY OBSERVATIONS

Important Information Regarding Financial Summaries

This financial summary contains information helpful to New York excess lines brokers in meeting their non-delegable duty to use "due care" in the selection of a financially secure excess line insurer. Definitions of the financial terms used in the summaries appear as pop-up boxes when hovering your mouse over the corresponding text. For additional guidance on assessing insurance company financial statements, please reference "ELANY COMPLIANCE ADVISOR: FUNDAMENTALS OF INSURANCE COMPANY FINANCIAL ANALYSIS".

The Excess Line Association of New York has compiled the insurance company financial information from the Annual Statutory Financial Statements. All ratios, charts, and graphs are based on the compiled information. We have made every effort to ensure all information transcribed for these pages is correct. However, the Excess Line Association of New York cannot attest to the accuracy of data provided by its sources, nor do we make any warranties, either expressed or implied, regarding the accuracy or completeness of information presented in this document. We assume no responsibility for loss or damage resulting from the use of this information.