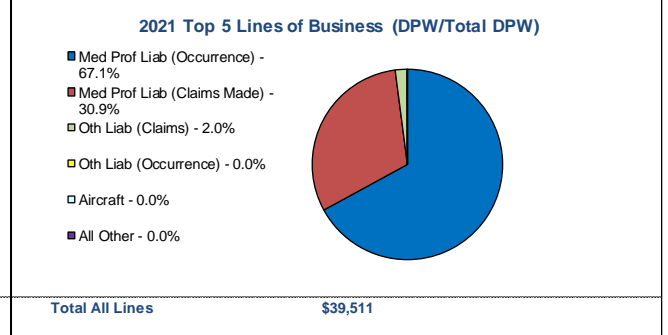
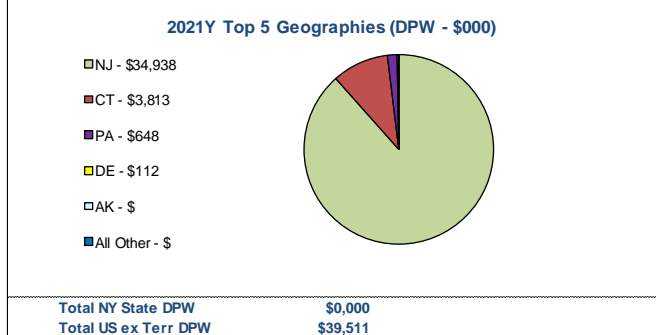
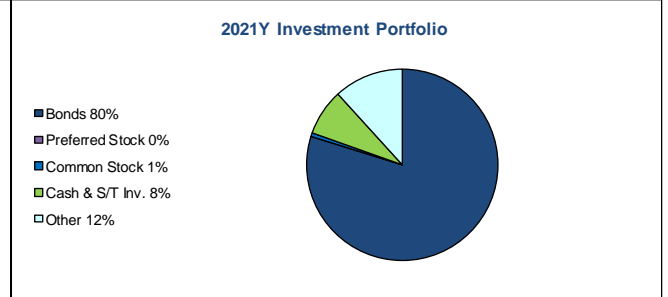
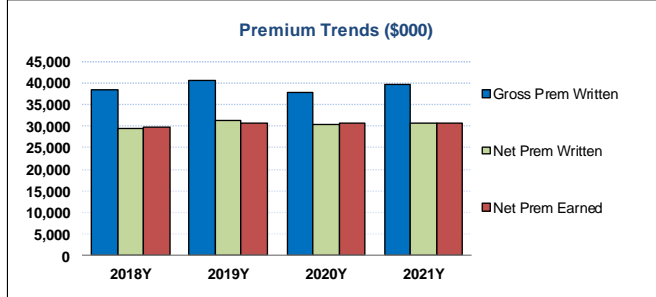
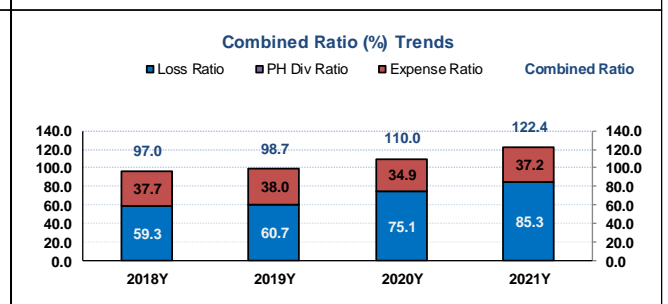
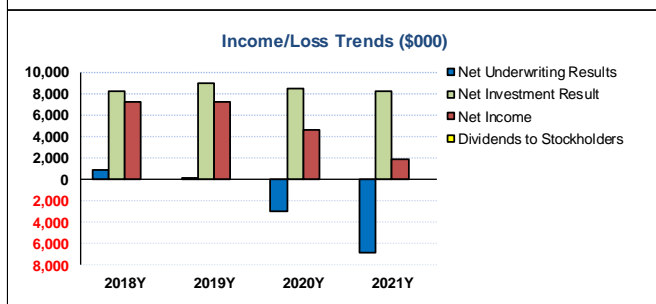




**MDADVANTAGE INSURANCE COMPANY OF NEW JERSEY, NAIC #11498
MDADVANTAGE HOLDINGS, INC.**

Dollars in 000

	2018Y	2019Y	2020Y	2021Y		2018Y	2019Y	2020Y	2021Y
Total Assets	337,840	349,098	385,078	396,067	RBC Ratio (%)	831.1	1,018.1	1,008.5	1,004.4
Total Liabilities	179,654	184,072	216,503	224,985	2yr Res Development	-15,307	-17,150	-13,675	-6,152
Policyholder Surplus	158,186	165,026	168,575	171,082	2yr Dev/ Surplus	-1056.9%	-1136.6%	-864.5%	-372.8%
Cash & Invested Assets	329,557	336,907	376,023	386,046	Affiliated Common Stock	0	0	0	0
Cash & Invested Assets/ Total Assets	97.5%	96.5%	97.6%	97.5%	Affiliated CS / Surplus	0.0%	0.0%	0.0%	0.0%
Net Cash from Operations	7,615	-5,118	9,818	1,875	Net Reins Recoverable	64,145	62,003	49,162	47,839
Loss & LAE Reserves	152,535	141,849	147,394	148,123	Net Reins Rec / Surplus	40.6%	37.6%	29.2%	28.0%
Loss & LAE Reserves/Surplus	96.4%	86.0%	87.4%	86.6%	AMB / S&P Ratings	A- / NR	A- / NR	A- / NR	A- / NR



Total NY State DPW \$0,000
Total US ex Terr DPW \$39,511

Total All Lines \$39,511

**Top 5 Reinsurers for MDAAdvantage Insurance Co of NJ by Gross Recoverables
Period: 2021Y**

Dollars in 000

Reinsurer	Reinsurance Class	Reins Authorized Status	Gross Recov	Over 120 Days Overdue
1 - Allied World Insurance Company	US Affiliated Pooling	Authorized	711,600	0
2 - Allied World Assurance Company, Ltd.	Non-US Affiliated Non-captive	Mixed Filing	449,273	0
3 - Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft in München	Non-US Unaffiliated	Unauthorized	73,465	0
4 - Swiss Reinsurance America Corporation	US Unaffiliated	Authorized	73,361	0
5 - AXIS Reinsurance Company	US Unaffiliated	Authorized	45,041	0

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HISTORY

MDAdvantage Insurance Company of New Jersey (MDAdvantage Insurance) was incorporated in the state of New Jersey in 2002 as MIIIX Advantage Insurance Company of New Jersey. The current name was adopted in August 2004. The company is 100% owned by MDAdvantage Insurance Holdings, Inc. The company has been eligible to write surplus lines business in New York since September 22, 2015. As of December 31, 2021 MDAdvantage Insurance is licensed in nine (9) states and the District of Columbia as an admitted carrier.

REINSURANCE

All reinsurance is provided by unaffiliated named and authorized reinsurers. For the years 2018 through 2020, respectively, MDAdvantage Insurance net reinsurance recoverable was shown as \$64M, \$62M, \$49M and \$48M representing 41%, 38%, 29% and 28% of company surplus.

HOLDING COMPANY

Founded in 2005 with headquarters in Lawrenceville, New Jersey, MDAdvantage Holdings is a leading provider of medical professional liability insurance and physicians insurance to healthcare professionals, healthcare practices and healthcare facilities primarily in the mid-Atlantic and Northeast. Holdings had only one insurance subsidiary, the company. AM Best rated the company 'A-' and assigned the financial size of IX (\$100m - \$250m). MDAdvantage Holdings, Inc. is a privately owned/controlled company group and no financial information was publicly available.

SUBSEQUENT NOTEWORTHY OBSERVATIONS

Important Information Regarding Financial Summaries

This financial summary contains information helpful to New York excess lines brokers in meeting their non-delegable duty to use "due care" in the selection of a financially secure excess line insurer. Definitions of the financial terms used in the summaries appear as pop-up boxes when hovering your mouse over the corresponding text. For additional guidance on assessing insurance company financial statements, please reference "ELANY COMPLIANCE ADVISOR: FUNDAMENTALS OF INSURANCE COMPANY FINANCIAL ANALYSIS".

The Excess Line Association of New York has compiled the insurance company financial information from the Annual Statutory Financial Statements. All ratios, charts, and graphs are based on the compiled information. We have made every effort to ensure all information transcribed for these pages is correct. However, the Excess Line Association of New York cannot attest to the accuracy of data provided by its sources, nor do we make any warranties, either expressed or implied, regarding the accuracy or completeness of information presented in this document. We assume no responsibility for loss or damage resulting from the use of this information.