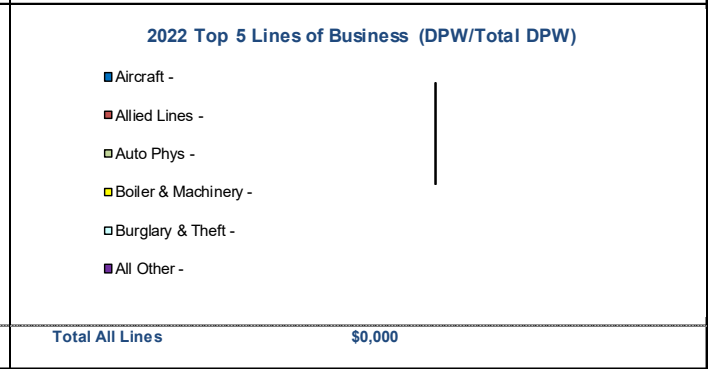
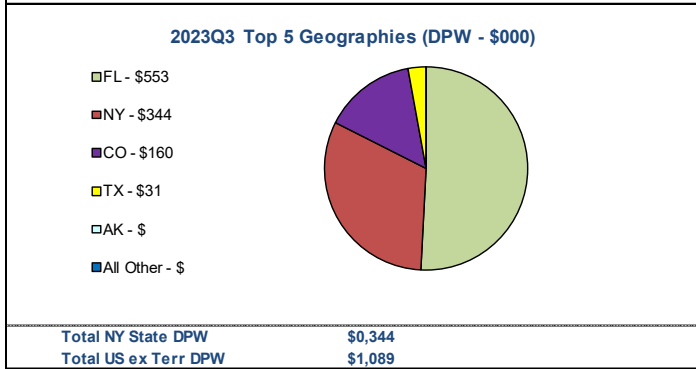
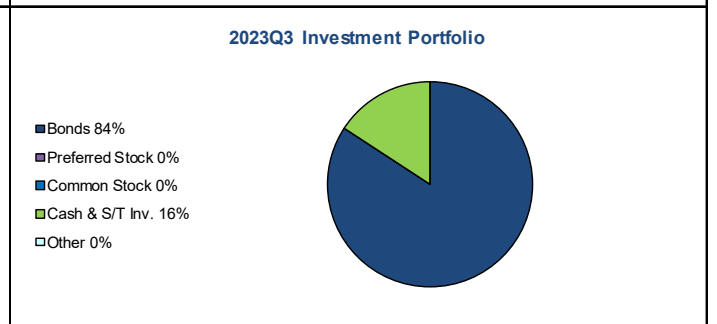
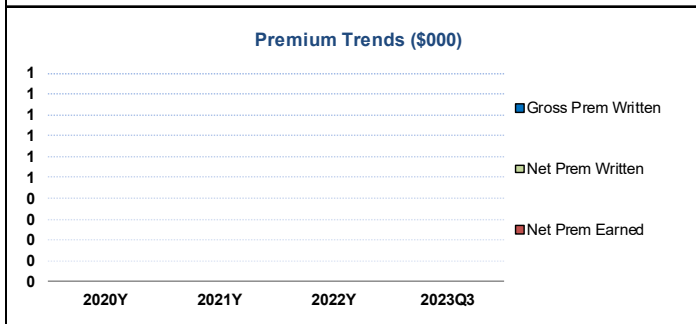
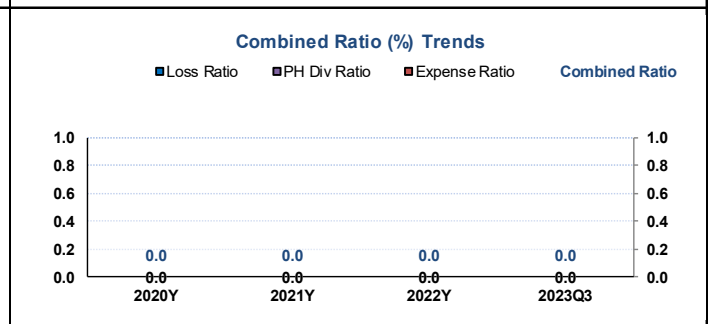
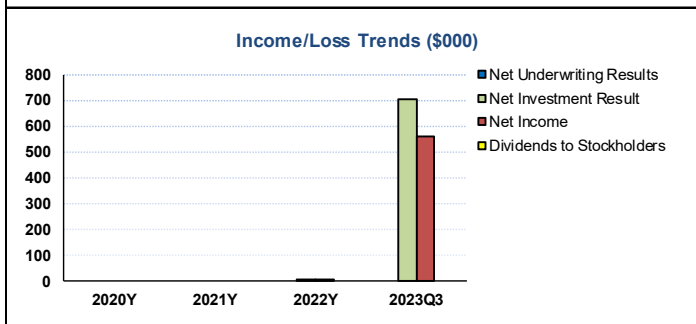




BERKLEY PRESTIGE INSURANCE COMPANY, NAIC #17412
W.R. BERKLEY CORPORATION

Dollars in 000

	2020Y	2021Y	2022Y	2023Q3		2020Y	2021Y	2022Y	2023Q3
Total Assets	0	0	51,504	54,677	RBC Ratio (%)	0.0	0.0	58,025.4	0.0
Total Liabilities	0	0	1	1,427	2yr Res Development	0	0	0	0
Policyholder Surplus	0	0	51,503	53,250	2yr Dev / Surplus	NA	NA	NA	NA
Cash & Invested Assets	0	0	51,492	53,808	Affiliated Common Stock	0	0	0	0
Cash & Invested Assets / Total Assets	NA	NA	100.0%	98.4%	Affiliated CS / Surplus	NA	NA	0.0%	0.0%
Net Cash from Operations	0	0	-8	1,233	Net Reins Recoverable	0	0	0	0
Loss & LAE Reserves	0	0	0	0	Net Reins Rec / Surplus	NA	NA	0.0%	0.0%
Loss & LAE Reserves/Surplus	NA	NA	0.0%	0.0%	AMB / S&P Ratings	A+ / A+	A+ / A+	A+ / A+	A+ / A+



Top 5 Reinsurers for Berkley Prestige Insurance Co. by Gross Recoverables

Period: 2022Y

Dollars in 000

Reinsurer	Reinsurance Class	Reins Authorized Status	Gross Recov	Over 120 Days Overdue
1 --	-	-	-	-
2 --	-	-	-	-
3 --	-	-	-	-
4 --	-	-	-	-
5 --	-	-	-	-

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ULTIMATE PARENT – W.R. Berkley Corporation

Corporate Profile		Financial Strength Ratings
Address:	W. R. Berkley Corporation 475 Steamboat Road Greenw ich, CT, 06830	S&P Global: - Moody's: #OUTSIDE SUBSCRIPTION Fitch: - AM Best - P&C: -
Website:	www.berkley.com	
President :	William Robert Berkley Jr.	
Ticker Symbol:	NYSE: WRB	
2022 Form 10-K:	https://www.sec.gov/ix?doc=/Archives/edgar/data/11544/000001154423000004/wrb-	

Highlights (\$000)	2019Y	2020Y	2021Y	2022Y
Total Assets	26,662,144	28,606,913	32,086,414	33,815,103
Total Policy Reserves	16,239,756	17,857,621	20,238,048	22,308,877
Total Debt	2,856,617	2,928,977	3,475,797	3,041,282
Total Other Liabilities	1,060,699	1,026,233	1,172,389	1,173,652
Sep Account Liabilities	0	0	0	0
Total Liabilities	20,543,802	22,281,116	25,418,684	27,046,942
Total Equity	6,118,342	6,325,797	6,667,730	6,768,161
Total Liab & Equity	26,662,144	28,606,913	32,086,414	33,815,103
Book Value / Share (\$)	22.08	23.66	25.09	25.51
Reserves / Investments & Cash (x)	0.83	0.86	0.85	0.92
Reserves / Liabilities (x)	0.79	0.80	0.80	0.82
Reserves / Equity (x)	2.65	2.82	3.04	3.30
Debt / Equity (x)	0.47	0.46	0.52	0.45
Dec. 31 Closing Price (\$)	46.07	44.28	54.93	72.57
Net Income (\$)	683,985	532,985	1,031,015	1,384,954
Basic EPS (\$)	2.39	1.89	3.69	4.99
Investment Yield (%)	3.99	3.43	3.41	4.12
Ratios (%)				
Loss Ratio	62.30	64.50	61.10	61.30
Expense Ratio	31.50	30.40	28.50	28.00
PH Dividend Ratio	0.00	0.00	0.00	0.00
Combined Ratio	93.80	94.90	89.60	89.30

HISTORY

Berkley Prestige Insurance Company (Berkley Prestige) was incorporated in the State of Iowa in October 2022 and received its regulatory approval in December 2022. It was initially capitalized with approximately \$51M in surplus. Berkley Prestige's formation was to provide excess and surplus (E&S) lines coverage with a particular focus on high-net-worth individuals whose coverage needs may not be met adequately by the admitted market. The Company is eligible in 47 states and the District of Columbia. Berkley Prestige is a direct, wholly owned subsidiary of Berkley Insurance Company (Berkley), a Delaware corporation. The ultimate parent is W. R. Berkley Corporation (WRBC), a publicly traded property and casualty insurance holding company domiciled in Delaware. Berkley was formerly known as Signet Star Reinsurance Company and changed to its current name in December 2000.

REINSURANCE

Berkley Prestige is a participant in an intercompany pooling agreement including twenty-three (23) affiliates, with Berkley as the pool lead, retaining 100%. Berkley Prestige cedes 100% of its premiums to Berkley but does not receive a share of the pool's combined results. As a result of the pooling agreement, no values are reported for net premiums written or earned, underwriting income, and the various combined ratio trends. As such, the financial strength of Berkley Prestige is heavily dependent upon the credit risk of Berkley, as well as the investment risk of its own investment portfolio, managed in common by Berkley. For the year 2022 and through Q1'23, Berkley Prestige's net reinsurance recoverable was nil as the company has not written any business.

HOLDING COMPANY

Founded in 1967, with headquarters in Greenwich, CT, by William R. Berkley, the W. R. Berkley Corporation is an insurance holding company that is among the largest commercial lines writers in the United States and operates worldwide in two segments of the property casualty business: Insurance and Reinsurance & Mono-line Excess. A.M. Best collectively rates thirty-two (32) insurance subsidiaries of the W.R. Berkley Group, including E&S carriers. For the years 2019 through 2022, respectively, the group was rated by AM Best and S&P as 'A+/A+'.

SUBSEQUENT NOTEWORTHY OBSERVATIONS

Important Information Regarding Financial Summaries

This financial summary contains information helpful to New York excess lines brokers in meeting their non-delegable duty to use "due care" in the selection of a financially secure excess line insurer. Definitions of the financial terms used in the summaries appear as pop-up boxes when hovering your mouse over the corresponding text. For additional guidance on assessing insurance company financial statements, please reference "ELANY COMPLIANCE ADVISOR: FUNDAMENTALS OF INSURANCE COMPANY FINANCIAL ANALYSIS".

The Excess Line Association of New York has compiled the insurance company financial information from the Annual Statutory Financial Statements. All ratios, charts, and graphs are based on the compiled information. We have made every effort to ensure all information transcribed for these pages is correct. However, the Excess Line Association of New York cannot attest to the accuracy of data provided by its sources, nor do we make any warranties, either expressed or implied, regarding the accuracy or completeness of information presented in this document. We assume no responsibility for loss or damage resulting from the use of this information.