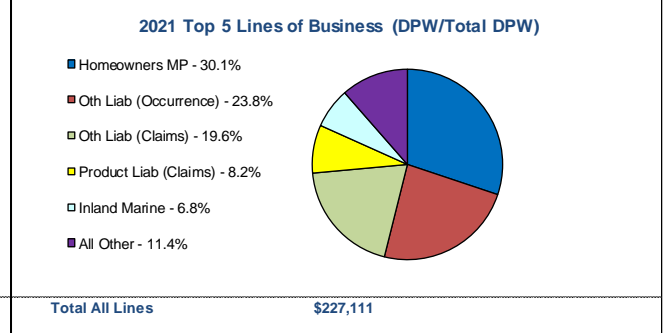
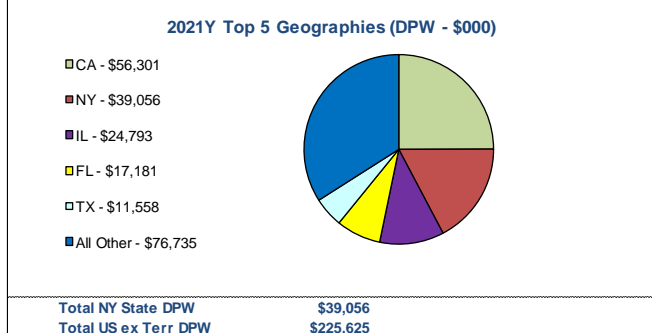
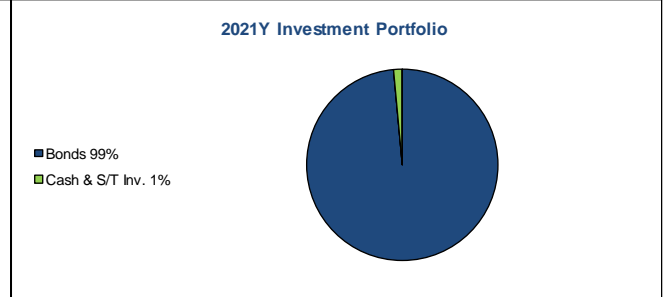
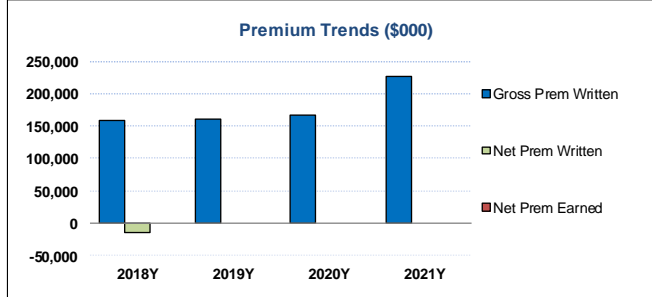
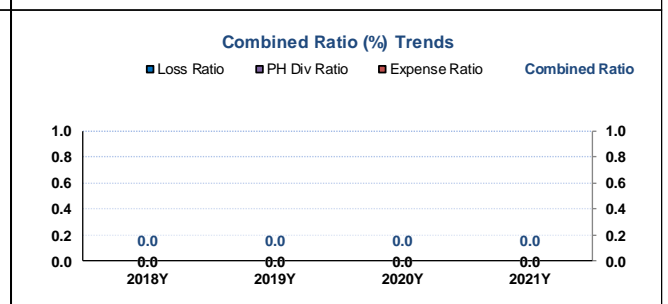
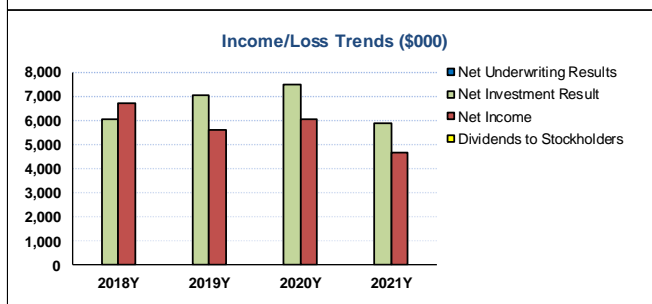




**CHUBB CUSTOM INSURANCE COMPANY, NAIC #38989
CHUBB LIMITED**

Dollars in 000

	2018Y	2019Y	2020Y	2021Y		2018Y	2019Y	2020Y	2021Y
Total Assets	313,361	276,343	284,945	303,636	RBC Ratio (%)	23,217.0	26,271.3	33,992.6	17,422.7
Total Liabilities	84,072	41,081	43,627	57,646	2yr Res Development	0	0	0	0
Policyholder Surplus	229,290	235,263	241,317	245,990	2yr Dev/ Surplus	0.0%	0.0%	0.0%	0.0%
Cash & Invested Assets	216,392	217,641	227,796	230,061	Affiliated Common Stock	0	0	0	0
Cash & Invested Assets/ Total Assets	69.1%	78.8%	79.9%	75.8%	Affiliated CS / Surplus	0.0%	0.0%	0.0%	0.0%
Net Cash from Operations	-140,141	46,926	10,809	25,726	Net Reins Recoverable	692,341	542,250	493,531	528,157
Loss & LAE Reserves	0	0	0	0	Net Reins Rec / Surplus	302.0%	230.5%	204.5%	214.7%
Loss & LAE Reserves/Surplus	0.0%	0.0%	0.0%	0.0%	AMB / S&P Ratings	A+ / AA	A+ / AA	A+ / AA	A+ / AA



Top 5 Reinsurers for Chubb Custom Insurance Co. by Gross Recoverables

Period: 2021Y

Dollars in 000

Reinsurer	Reinsurance Class	Reins Authorized Status	Gross Recov	Over 120 Days Overdue
1 - Allied World Insurance Company	US Affiliated Pooling	Authorized	711,600	0
2 - Allied World Assurance Company, Ltd.	Non-US Affiliated Non-captive	Mixed Filing	449,273	0
3 - Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft in München	Non-US Unaffiliated	Unauthorized	73,465	0
4 - Swiss Reinsurance America Corporation	US Unaffiliated	Authorized	73,361	0
5 - AXIS Reinsurance Company	US Unaffiliated	Authorized	45,041	0

S&P Disclaimer Notice:

Reproduction of any information, data or material, including ratings ("content") in any form is prohibited except with the prior written permission of the relevant party. Such party, its affiliates and suppliers ("content providers") do not guarantee the accuracy, adequacy, completeness, timeliness or availability of any content and are not responsible for any errors or omissions (negligent or otherwise), regardless of the cause, or for the results obtained from the use of such content. In no event shall content providers be liable for any damages, costs, expenses, legal fees, or losses (including lost income or lost profit and opportunity costs) in connection with any use of the content. A reference to a particular investment or security, a rating or any observation concerning an investment that is part of the content is not a recommendation to buy, sell or hold such investment or security, does not address the suitability of an investment or security and should not be relied on as investment advice. Credit ratings are statements of opinions and are not statements of fact.

ULTIMATE PARENT – Chubb Limited

Corporate Profile		Financial Strength Ratings	
Address:	Chubb Limited Baerengasse 32 Zurich, -, -	S&P Global:	-
Website:	www.chubb.com/us-en	Moody's:	-
President :	John W. Keogh	Fitch:	-
Ticker Symbol:	NYSE: CB	AM Best - P&C:	-
2021 Form 10-K:	SEC Website		

Highlights (\$000)	2018Y	2019Y	2020Y	2021Y
Total Assets	167,771,000	176,943,000	190,774,000	200,054,000
Total Policy Reserves	85,935,000	86,926,000	93,499,000	97,991,000
Total Debt	14,322,000	17,185,000	17,178,000	18,366,000
Total Other Liabilities	7,638,000	6,940,000	8,668,000	10,791,000
Sep Account Liabilities	2,823,000	3,573,000	4,388,000	5,560,000
Total Liabilities	117,459,000	121,612,000	131,333,000	140,340,000
Total Equity	50,312,000	55,331,000	59,441,000	59,714,000
Total Liab & Equity	167,771,000	176,943,000	190,774,000	200,054,000
Book Value / Share (\$)	109.56	122.42	131.88	139.99
Reserves / Investments & Cash (x)	0.83	0.77	0.76	0.77
Reserves / Liabilities (x)	0.73	0.71	0.71	0.70
Reserves / Equity (x)	1.71	1.57	1.57	1.64
Debt / Equity (x)	0.28	0.31	0.29	0.31
Dec. 31 Closing Price (\$)	129.18	155.66	153.92	193.31
Net Income (\$)	3,962,000	4,454,000	3,533,000	8,539,000
Basic EPS (\$)	8.55	9.77	7.82	19.41
Investment Yield (%)	2.93	3.25	3.80	5.33
Ratios (%)				
Loss Ratio	62.10	62.10	68.50	62.60
Expense Ratio	28.50	28.50	27.60	26.50
PH Dividend Ratio	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Combined Ratio	90.60	90.60	96.10	89.10

Company Description and Notes

Industries: Property and Casualty Insurance, Reinsurance, Lloyds, Insurance Services, Claims Management and associated Asset Management

Geography: Worldwide in 54 countries and territories

HISTORY

Chubb Custom Insurance Company (Chubb Custom) was incorporated in the State of Delaware in October 1980, as a subsidiary of Chubb, Ltd. (Chubb). Financial control remains under Chubb. The company re-domesticated to New Jersey in May 2013. In 2015, ACE, Ltd (Switzerland) acquired Chubb, and rebranded as Chubb. The company has been eligible to write surplus lines business in New York at least since ELANY's inception in 1989. As of December 31, 2021, Chubb Custom is a New Jersey domestic surplus lines insurer and operated on a non-admitted basis in forty-nine (49) states, the District of Columbia and Puerto Rico.

REINSURANCE

Chubb Custom participates in the 25 member intercompany Chubb Pool, through its 100% quota share agreement ceding business to Federal Insurance Company (FIC), IN, as the pool lead. Reinsurance for the pool is complex and flows through various intercompany and non-affiliate layers managed by Chubb. As a result of the pooling agreement, no values are reported for net premiums written, net premiums earned, underwriting income, and the various combined ratio trends. As such, the financial strength of the company is heavily dependent upon the credit risk of Chubb, as well as investment risk of its own investment portfolio, managed in common by Chubb. For the years 2018 through 2021, respectively, Chubb Custom net reinsurance recoverable under this agreement was \$692M, \$542M, \$494m and \$528M, representing 302%, 231%, 205% and 215% of company surplus.

HOLDING COMPANY

Founded in 1985, in Bermuda, ACE, Ltd, subsequently moving its domicile to Switzerland purchased the Chubb Group in 2016. The two groups were subsequently merged, retaining the brand name and now operating under the name of Chubb. The Chubb and Son Group, was founded in 1882 with roots in New York, NY, and Chicago, IL was a highly regarded and best-in-class global insurance, reinsurance and financial services group. The rebranded group, Chubb, is one of the world's largest publicly traded insurance holding companies. With operations in 54 countries and territories, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance to a diverse group of clients. AM Best collectively rates Chubb and forty-nine (49) insurance subsidiaries, including Chubb Custom Insurance Company. For the years 2018 through 2021, the Chubb group was rated by AM Best and S&P as 'A++'/'AA' and assigned a financial size of XV (\$2bn - >).

SUBSEQUENT NOTEWORTHY OBSERVATIONS

Important Information Regarding Financial Summaries

This financial summary contains information helpful to New York excess lines brokers in meeting their non-delegable duty to use "due care" in the selection of a financially secure excess line insurer. Definitions of the financial terms used in the summaries appear as pop-up boxes when hovering your mouse over the corresponding text. For additional guidance on assessing insurance company financial statements, please reference "ELANY COMPLIANCE ADVISOR: FUNDAMENTALS OF INSURANCE COMPANY FINANCIAL ANALYSIS".

The Excess Line Association of New York has compiled the insurance company financial information from the Annual Statutory Financial Statements. All ratios, charts, and graphs are based on the compiled information. We have made every effort to ensure all information transcribed for these pages is correct. However, the Excess Line Association of New York cannot attest to the accuracy of data provided by its sources, nor do we make any warranties, either expressed or implied, regarding the accuracy or completeness of information presented in this document. We assume no responsibility for loss or damage resulting from the use of this information.