#DIV/0 error messages occur in instances where the denominator of the ratio are zero (i.e. zero premium or reserves due to a 100% quota share).

The Co. was incorporated and licensed 2000, in IL, as a subsidiary of ISMIE Mutual Ins. Co. (ISMIE). In 2006, approval was granted by the IL DOI to incorporate and license the Co. as a domestic excess and surplus lines co. Financial and operations control of the Co. remain with ISMIE. The Co. has been eligible to write surplus lines business in NY since 2018, and as of 2018 was licensed in IL and operated on a non-admitted basis in 49 states, D.C. and the U.S.V.I.

The Co. maintains a 100% QS agreement with ISMIE Mutual. As such, the financial strength of the Co. is heavily dependent on the underwriting performance of ISMIE, its credit risk, as well as investment risk of its own investment portfolio, managed in common by ISMIE. AM Best rated the Co. 'A-' for the past three years 2016 to 2018.
ULTIMATE PARENT – ISMIE Mutual Insurance Company

<table>
<thead>
<tr>
<th>Corporate Profile</th>
<th>Highlights ($000)</th>
<th>2017</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Address: ISMIE Mutual Insurance Company</td>
<td>Total Assets</td>
<td>1,403,493</td>
<td>1,352,721</td>
</tr>
<tr>
<td>20 North Michigan Avenue, Ste 700</td>
<td>Total Liabilities</td>
<td>707,960</td>
<td>654,762</td>
</tr>
<tr>
<td>Chicago, IL 60602</td>
<td>Shareholders’ Equity</td>
<td>695,534</td>
<td>697,958</td>
</tr>
<tr>
<td>Website: <a href="http://www.ismie.com">www.ismie.com</a></td>
<td>Net Income</td>
<td>12,385</td>
<td>6,435</td>
</tr>
<tr>
<td>Ticker Symbol: N/A</td>
<td>Debt</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>2018 Form 10-K</td>
<td>Debt / Equity</td>
<td>0.0%</td>
<td>0.0%</td>
</tr>
<tr>
<td>N/A</td>
<td>Dividends Paid</td>
<td>5,800</td>
<td>13,600</td>
</tr>
<tr>
<td></td>
<td>Dividends / Net Income</td>
<td>46.8%</td>
<td>211.3%</td>
</tr>
</tbody>
</table>

Top 5 Unaffiliated Reinsurers for ISMIE Indemnity Co. by Gross Recoverables

<table>
<thead>
<tr>
<th>Rank</th>
<th>Reinsurer</th>
<th>Gross Recoverables</th>
<th>Assumed Premium (As-Reported by Reinsurer)</th>
<th>Premiums Ceded (As-Reported By Cedant)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>2</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>3</td>
<td>-</td>
<td>-</td>
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<tr>
<td>4</td>
<td>-</td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td>5</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

ISMIE Mutual Insurance Company is the lead company of the ISMIE Group. ISMIE Mutual primarily writes professional liability insurance for physicians in Illinois. ISMIE Mutual was founded in 1976 and is based in Chicago, Illinois.

Important Information Regarding Financial Summaries

This financial summary contains information helpful to New York excess lines brokers in meeting their non-delegable duty to use “due care” in the selection of a financially secure excess line insurer. Definitions of the financial terms used in the summaries appear as pop-up boxes when hovering your mouse over the corresponding text. For additional guidance on assessing insurance company financial statements, please reference “ELANY COMPLIANCE ADVISOR: FUNDAMENTALS OF INSURANCE COMPANY FINANCIAL ANALYSIS”.

The Excess Line Association of New York has compiled the insurance company financial information from the Annual Statutory Financial Statements. All ratios, charts, and graphs are based on the compiled information. We have made every effort to ensure all information transcribed for these pages is correct. However, the Excess Line Association of New York cannot attest to the accuracy of data provided by its sources, nor do we make any warranties, either expressed or implied, regarding the accuracy or completeness of information presented in this document. We assume no responsibility for loss or damage resulting from the use of this information.