
Financial and operations control remains ultimately with Berkshire.

The Co. has been eligible to write surplus lines business in NY since May 2017, and as of 2018, was licensed in 39 states, D.C. and writes on a non-admitted basis in 4 states.

The Co. parent, MVSIC, was divested from its parent, MVFIC, to lead a new Berkshire brand, Devon Park Specialty (DPS), to write excess and surplus lines of business. The Co. was formed to participate in the DPS brand. Because Co. operations are just starting, the combined ratios shown were not considered meaningful for 2017 or 2018.
Important Information Regarding Financial Summaries

This financial summary contains information helpful to New York excess lines brokers in meeting their non-delegable duty to use “due care” in the selection of a financially secure excess line insurer. Definitions of the financial terms used in the summaries appear as pop-up boxes when hovering your mouse over the corresponding text. For additional guidance on assessing insurance company financial statements, please reference “ELANY COMPLIANCE ADVISOR: FUNDAMENTALS OF INSURANCE COMPANY FINANCIAL ANALYSIS”.

The Excess Line Association of New York has compiled the insurance company financial information from the Annual Statutory Financial Statements. All ratios, charts, and graphs are based on the compiled information. We have made every effort to ensure all information transcribed for these pages is correct. However, the Excess Line Association of New York cannot attest to the accuracy of data provided by its sources, nor do we make any warranties, either expressed or implied, regarding the accuracy or completeness of information presented in this document. We assume no responsibility for loss or damage resulting from the use of this information.