### Total NY State DPW
- **NY**: $34,334
- **CA**: $32,130
- **FL**: $22,533
- **TX**: $14,895
- **NJ**: $11,893
- **All Other**: $79,274

### Total US ex Terr DPW
- **Total All Lines**: $195,057

### Top 5 Reinsurers for Northfield Insurance Co. by Gross Recoverables

<table>
<thead>
<tr>
<th>Reinsurer</th>
<th>Reinsurance Class</th>
<th>Reins Authorized Status</th>
<th>Gross Recov</th>
<th>Over 120 Days Overdue</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 - Travelers Indemnity Company</td>
<td>US Affiliated Pooling</td>
<td>Authorized</td>
<td>336,452</td>
<td>0</td>
</tr>
<tr>
<td>2 -</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3 -</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4 -</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5 -</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
HISTORY
Northfield Insurance Company (Northfield Insurance) was organized in the State of Delaware February 1972 and commenced business July 1973. In July 1989, the Company re-domesticated from Delaware to Missouri as subsidiary of Jupiter Holdings, Inc. In December 1998, the company was acquired by Associates First Capital Corporation. Financial and operations control of the company has been under the Travelers Companies, Inc. (Travelers) since October 2001. The company re-domesticated to Iowa in January 2002. Northfield Insurance has been eligible to write surplus lines business in New York since September 24, 1990. As of December 31, 2019, the company is licensed in Iowa and operated on a non-admitted basis in forty-nine (49) states and the District of Columbia.

REINSURANCE
Northfield Insurance is a participant in an intercompany pooling agreement including thirty-four (34) affiliates, with Travelers Indemnity Company, pool lead, retaining 23.29%. Northfield Insurance cedes 100% of its premiums to Travelers Indemnity and receives a 0.52% share of the pool’s combined results, which includes lines of business not directly written by the company, such as workers’ compensation, homeowners multiple peril, commercial multiple peril and private passenger auto liability. As such, the financial strength of the company is heavily dependent on the underwriting performance of its fellow pool members, the credit risk of Travelers, as well as investment risk of its own investment portfolio, managed in common by Travelers. For the years 2017 through 2019, respectively, Northfield Insurance net reinsurance recoverable was shown at $244m, $274m and $273m, reflecting 203%, 231% and 274% of company surplus.

HOLDING COMPANY
The Travelers Companies, Inc., with headquarters in New York City, New York, is the result of the 2004 merger of the St. Paul Fire and Marine Insurance Group, formed in 1853 in Saint Paul, Minnesota, and the Travelers Insurance Group, formed in 1859, in Hartford, Connecticut. The Travelers is a leading provider of property casualty insurance for auto, home and business, offering insurance products in all lines of business. AM Best collectively rates sixty (60) insurance subsidiaries of the Travelers Group, including Northfield Insurance Company. For the years 2017 through 2019, AM Best rated the group ‘A++’.

SUBSEQUENT EVENTS
In March 2020, the Covid-19 influenza was recognized as a global pandemic, severely disrupting economic activity. As of April, 2020, the results of this event upon year-ending 2020 insurance operations and those of its parent group are not known. For those companies exposed, however, the potential for reduced premiums, return of premiums, and an increase in collections and operation expense may reduce cash flows. Losses and loss adjustment expenses may increase when losses become known and investments in affiliates and equity investments may suffer a decline in values. Also, the effect of future legislation, regulation and litigation could cause an adverse financial impact on those companies exposed.

Important Information Regarding Financial Summaries

This financial summary contains information helpful to New York excess lines brokers in meeting their non-delegable duty to use “due care” in the selection of a financially secure excess line insurer. Definitions of the financial terms used in the summaries appear as pop-up boxes when hovering your mouse over the corresponding text. For additional guidance on assessing insurance company financial statements, please reference “ELANY COMPLIANCE ADVISOR: FUNDAMENTALS OF INSURANCE COMPANY FINANCIAL ANALYSIS”.

The Excess Line Association of New York has compiled the insurance company financial information from the Annual Statutory Financial Statements. All ratios, charts, and graphs are based on the compiled information. We have made every effort to ensure all information transcribed for these pages is correct. However, the Excess Line Association of New York cannot attest to the accuracy of data provided by its sources, nor do we make any warranties, either expressed or implied, regarding the accuracy or completeness of information presented in this document. We assume no responsibility for loss or damage resulting from the use of this information.
ULTIMATE PARENT – Travelers Companies, Inc.

<table>
<thead>
<tr>
<th>Corporate Profile</th>
<th>Financial Strength Ratings</th>
</tr>
</thead>
<tbody>
<tr>
<td>Address: Travelers Companies, Inc. 385 Washington Street Saint Paul, MN, 55102</td>
<td>S&amp;P Global: -</td>
</tr>
<tr>
<td>Website: <a href="https://www.travelers.com/">https://www.travelers.com/</a></td>
<td>Moody's: -</td>
</tr>
<tr>
<td>President: -</td>
<td>Fitch: -</td>
</tr>
<tr>
<td>Ticker Symbol: NYSE: TRV</td>
<td>AM Best - P&amp;C: -</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Highlights ($000)</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Assets</td>
<td>100,245,000</td>
<td>103,483,000</td>
<td>104,233,000</td>
<td>110,122,000</td>
</tr>
<tr>
<td>Total Policy Reserves</td>
<td>64,887,000</td>
<td>67,340,000</td>
<td>69,008,000</td>
<td>71,072,000</td>
</tr>
<tr>
<td>Total Debt</td>
<td>6,437,000</td>
<td>6,571,000</td>
<td>6,564,000</td>
<td>6,558,000</td>
</tr>
<tr>
<td>Total Other Liabilities</td>
<td>5,427,000</td>
<td>5,567,000</td>
<td>5,478,000</td>
<td>6,049,000</td>
</tr>
<tr>
<td>Total Liabilities</td>
<td>77,024,000</td>
<td>79,752,000</td>
<td>81,339,000</td>
<td>84,179,000</td>
</tr>
<tr>
<td>Total Equity</td>
<td>23,221,000</td>
<td>23,731,000</td>
<td>22,894,000</td>
<td>25,943,000</td>
</tr>
<tr>
<td>Total Liab &amp; Equity</td>
<td>100,245,000</td>
<td>103,483,000</td>
<td>104,233,000</td>
<td>110,122,000</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Ratios (%)</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Loss Ratio</td>
<td>60.50</td>
<td>67.20</td>
<td>66.80</td>
<td>66.90</td>
</tr>
<tr>
<td>Expense Ratio</td>
<td>31.50</td>
<td>30.70</td>
<td>30.10</td>
<td>29.60</td>
</tr>
<tr>
<td>PH Dividend Ratio</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>Combined Ratio</td>
<td>92.00</td>
<td>97.90</td>
<td>96.90</td>
<td>96.50</td>
</tr>
</tbody>
</table>

Company Description and Notes


Geography: United States and Canada, Caribbean and Latin America

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