#DIV/0 error messages occur in instances where the denominator of the ratio are zero (i.e. zero premium or reserves due to a 100% quota share).
ULTIMATE PARENT – W.R. Berkley Corporation

Corporate Profile

Address: W. R. Berkley Corporation
475 Steamboat Road
Greenwich, CT 06830

Website: http://www.wrb.com

Ticker Symbol: NYSE: WRB

Highlights ($000) 2017 2018
Total Assets 24,299,917 24,895,977
Total Liabilities 18,848,754 19,416,179
Shareholders’ Equity 5,451,163 5,479,798
Net Income 553,337 649,066
Debt 2,497,270 2,789,519
Debt / Equity 45.8% 50.9%
Dividends Paid 188,199 254,951
Dividends / Net Income 34.0% 39.3%


Top 5 Unaffiliated Reinsurers for Berkley Regional Specialty Ins Co by Gross Recoverables
Dollars in 000

<table>
<thead>
<tr>
<th>Rank</th>
<th>Reinsurer</th>
<th>Gross Recoverables</th>
<th>Assumed Premium (As-Reported by Reinsurer)</th>
<th>Premiums Ceded (As-Reported By Cedant)</th>
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W.R. Berkley Corporation is a publicly traded holding company (NYSE: WRB). WRB operates as commercial lines writers in the property casualty insurance business primarily in the United States. The company operates in three segments: Insurance-Domestic, Insurance-International, and Reinsurance-Global. WRB was founded in 1967 and is based in Greenwich, Connecticut.

Important Information Regarding Financial Summaries

This financial summary contains information helpful to New York excess lines brokers in meeting their non-delegable duty to use “due care” in the selection of a financially secure excess line insurer. Definitions of the financial terms used in the summaries appear as pop-up boxes when hovering your mouse over the corresponding text. For additional guidance on assessing insurance company financial statements, please reference “ELANY COMPLIANCE ADVISOR: FUNDAMENTALS OF INSURANCE COMPANY FINANCIAL ANALYSIS”.

The Excess Line Association of New York has compiled the insurance company financial information from the Annual Statutory Financial Statements. All ratios, charts, and graphs are based on the compiled information. We have made every effort to ensure all information transcribed for these pages is correct. However, the Excess Line Association of New York cannot attest to the accuracy of data provided by its sources, nor do we make any warranties, either expressed or implied, regarding the accuracy or completeness of information presented in this document. We assume no responsibility for loss or damage resulting from the use of this information.