The Co., newly eligible to write Excess and Surplus business in NY May, 2019, is a recently re-activated shell co., originally incorporated and domesticated 1974, in RI, and is licensed in 21 additional states. The company, originally established as Frontier Ins. Co., was renamed Coventry Ins. Co. in 1986, and went dormant in 1989. In 2017, the Co. was acquired by Greyhawk Ins. Co. (GIC) and renamed Greyhawk Specialty Ins. Co. (GSIC). In Oct. 2018, GIC and GSIC were acquired by Ascot US Holding Corp., a wholly owned subsidiary of Ascot Group, Ltd (Ascot) (Bermuda), itself wholly owned by the Canada Pension Plan Investment Board (CPPIB).

The Co. was re-activated to expand Ascot U.S. business writing in; Environmental Liability, Professional Lines, Mergers and Acquisition, and Property, as facilitated through its Lloyds syndicate 1414, and its programs and program business. Co. management support is facilitated through Ascot Ins. Co. U.S. (Colorado) (formerly CIC), Co. underwriting support is facilitated through Ethos Specialty Ins. Services, LLC (Ethos), a NY based Managing General Underwriter formed in 2017, Ascot Reins. Co. (Ascot Re) (Bermuda) and Ascot Underwriting Limited (AUL), a Managing Agent for Lloyds Syndicate 1414. The Co. shares the AM Best rating of ‘A’ Excellent with Ascot and Syndicate 1414, and its ultimate parent, CPPIB, was rated ‘AAA’ by S&P.
The Co. is ultimately owned by Ascot Group, Ltd (Bermuda), itself owned by the Canada Pension Plan Investment Board.