

BULLETIN

120 Wall Street, 24th Floor
New York, New York 10005

Bulletin No. 2025-02

January 17, 2025

RE: ENROLL IN ELANY'S COMPLIMENTARY CYBERSECURITY TRAINING TODAY!

ELANY has extended its FREE cybersecurity awareness training offer through December 31, 2025.

Is training required? New York-licensed entities, including insurance brokerages, must provide periodic, but at a minimum annual, cybersecurity awareness training that includes social engineering for all personnel that is updated to reflect risks identified by the licensed entity in its risk assessment.

Who qualifies? Licensed excess line brokers that have filed an insurance policy or endorsement for stamping with ELANY since January 1, 2023.

How many employees can be trained for free? Up to 417.

Who provides the training? ELANY has contracted with a cybersecurity awareness trainer, <u>KnowBe4</u>, to provide state-of-the-art, online training.

How long will the training take? Approximately 45 minutes and can be done at an individual's leisure from any computer, anytime and anywhere.

What is the value of training all employees? In addition to fulfilling regulatory compliance obligations, cybersecurity awareness training is vital to protecting a broker's clients and firm. Anyone with access to its systems, including employees and consultants with company email accounts, can expose the firm to ransomware and hacking, as well as attempts to fool employees into making payments to bad actors. Cybersecurity awareness training is an essential best practice.

Since the DFS's cybersecurity regulation was promulgated in 2017, ELANY is proud to have enrolled more than 50,400 individuals at 280 excess line broker firms.

Read more about our offer and register for training <u>HERE</u>. Should you have any questions regarding the content of this bulletin, please direct them to elanyinfo@elany.org.