ELANY

BULLETIN

EXCESS LINE ASSOCIATION OF NEW YORK

120 Wall Street, 24th Floor
New York, New York 10005

Bulletin No. 2026-23

November 20, 2026

RE: CHANGES TO ELANY'S LIST OF E&S INSURERS

The following company has been **deleted** from ELANY's list of E&S Insurers:

Type	Company	Code	Effective Date
Foreign Insurer	MDAdvantage Insurance Company of New Jersey	11498	April 1, 2026

MDAdvantage merged into its parent company, MAG Mutual Insurance Company (NAIC 42617), effective April 1, 2026. Upon consummation of the merger, MDAdvantage ceased to exist as a separate legal entity.

Foreign Insurers

For the foreign insurer(s) listed above, excess line brokers are relieved from maintaining the records required by §27.13 of Regulation 41 since ELANY maintains these. ELANY's list of E&S Insurers only contains insurers that have provided additional voluntary information to determine satisfactory financial stability, the proper mitigation of operating risk, and ability to support current and future obligations.

While other foreign insurers may meet New York's minimum requirements and are therefore eligible in New York, brokers must obtain and maintain records as required by §27.13 of Regulation 41 for insurers not listed on ELANY's list of E&S Insurers.

It remains the responsibility of the broker under §2118 of the New York Insurance Law and §27.13 of Regulation 41 to use "due care" in selecting the unauthorized insurer from whom policies are procured under an excess line broker license.

Foreign insurers on ELANY's list of E&S Insurers undergo a thorough financial analysis by ELANY. This analysis goes beyond verifying that the insurers meet the minimum standards of eligibility imposed by the Nonadmitted and Reinsurance Reform Act (NRRA). In addition, ELANY gathers, reviews and/or verifies the information as listed in ELANY's Filing Requirements for New Applicants. ELANY's list of E&S Insurers includes financial snapshots of each foreign insurer with customized financial analysis.

Should you have any questions regarding the content of this bulletin, please direct them to Alex Sarfo at asarfo@elany.org or (646) 292-5572.