

Bulletin No. 2026-04

January 12, 2026

RE: 2025 PREMIUM TAX STATEMENT FILING REMINDER

1. FILE A TAX RETURN — NO EXCEPTIONS

All licensed excess line brokers must file a tax return (Premium Tax Statement) **ELECTRONICALLY** on or before March 16, 2026, even if **NO** business was placed under that license. New York and a number of other states assess up to a \$500 penalty if you fail to file. So, be sure to file tax returns in all states requiring you to do so. Please note that brokers **having no business** to report may access the New York State Department of Financial Services' (DFS) electronic filing system **now** to file a "zero" tax return (See [Bulletin 2026-02](#)). Brokers with premium to report should see #5 below for DFS system availability.

2. SUSPENSE AND UNFILED ITEMS

2025 items currently in suspense will **not** be included in your 2025 ELANY tax summary reports. Members are reminded that any year 2025 suspense items that have not been successfully resubmitted to ELANY for stamping by February 17, 2026, must be included in Section IV (a) of the 2025 Premium Tax Statement.

Also, 2025 items not filed by February 17, 2026, must also be included in Section IV (a) of the 2025 Premium Tax Statement.

Now would be a good time to review monthly reports for any discrepancies and to reconcile your books and records.

3. HOW TO FILE A TAX RETURN

For easy-to-follow instructions on how to prepare for and complete an excess line premium tax statement, please view the ELANY educational video, [How to Complete and File an Excess Line Premium Tax Statement](#).

4. NEW YORK STATE DEPARTMENT OF FINANCIAL SERVICES ELECTRONIC TAX FILING

The DFS requires licensed excess line brokers to file annual premium tax statements electronically through the DFS Portal on their website. Use the portal to log in or create a DFS Portal account. The Portal and further instructions can be found on the [DFS website](#).

5. WHEN TO FILE A TAX RETURN

THE DEPARTMENT'S PREMIUM TAX STATEMENT ELECTRONIC PROGRAM FOR ONLINE FILING WILL BE AVAILABLE APPROXIMATELY MARCH 3, 2026.

Should you have any questions regarding the content of this bulletin, please direct them to Theresa Hetherington at theretherington@elany.org or 646-292-5561, or you can email ELANY at elanyinfo@elany.org.