ELANY

BULLETIN

EXCESS LINE ASSOCIATION
OF NEW YORK

120 Wall Street, 24th Floor
New York, New York 10005

Bulletin No. 2026-22

October 14, 2026

RE: CHANGES TO ELANY'S LIST OF E&S INSURERS

The following company has **voluntarily withdrawn** from ELANY's list of E&S Insurers:

Type	Company	Code	Effective Date
Foreign Insurer	Prime Insurance Company	12588	October 14, 2026

Prime Insurance Company (PIC) has voluntarily withdrawn from ELANY's list of excess and surplus lines insurers. Notwithstanding this withdrawal, PIC remains eligible to operate as an excess line insurer in New York. ELANY will continue to process policies and stamp all related submissions.

Foreign Insurers

ELANY's list of E&S Insurers only contains insurers that have provided additional voluntary information to determine satisfactory financial stability, the proper mitigation of operating risk, and ability to support current and future obligations.

While other foreign insurers may meet New York's minimum requirements and are therefore eligible in New York, brokers must obtain and maintain records as required by §27.13 of Regulation 41 for insurers not listed on ELANY's list of E&S Insurers.

It remains the responsibility of the broker under §2118 of the New York Insurance Law and §27.13 of Regulation 41 to use "due care" in selecting the unauthorized insurer from whom policies are procured under an excess line broker license.

Foreign insurers on ELANY's list of E&S Insurers undergo a thorough financial analysis by ELANY. This analysis goes beyond verifying that the insurers meet the minimum standards of eligibility imposed by the Nonadmitted and Reinsurance Reform Act (NRRA). In addition, ELANY gathers, reviews and/or verifies the information as listed in ELANY's Filing Requirements for New Applicants. The ELANY's list of E&S Insurers includes financial snapshots of each foreign insurer with customized financial analysis.

Should you have any questions regarding the content of this bulletin, please direct them to Alex Sarfo at asarfo@elany.org or (646) 292-5572.