



EXCESS LINE ASSOCIATION
OF NEW YORK

BULLETIN

120 Wall Street, 24th Floor
New York, New York 10005

Bulletin No. 2025-17

July 18, 2025

RE: CHANGES TO ELANY'S LIST OF E&S INSURERS

The following company has been **deleted** from ELANY's list of E&S Insurers:

Type	Company	Code	Effective Date
Foreign Insurer	Peleus Insurance Company	34118	July 1, 2025

Peleus Insurance Company has merged with and into its affiliate, Colony Insurance Company, NAIC 39993, (Colony), with Colony being the surviving entity effective July 1, 2025. The merged companies resulted from the parent company's streamlined legal entity structure for its excess and surplus (E&S) lines operations. Colony also operates within the E&S lines marketplace. ELANY will only process Peleus' policies, endorsements, and stamp only submissions for policies effective on or before June 30, 2025.

Foreign Insurers

[ELANY's list of E&S Insurers](#) only contains insurers that have provided additional voluntary information to determine satisfactory financial stability, the proper mitigation of operating risk, and ability to support current and future obligations.

While [other foreign insurers](#) may meet New York's minimum requirements and are therefore eligible in New York, brokers must obtain and maintain records as required by [§27.13](#) of Regulation 41 for insurers not listed on ELANY's list of E&S Insurers.

It remains the responsibility of the broker under [§2118](#) of the New York Insurance Law and [§27.13](#) of Regulation 41 to use "due care" in selecting the unauthorized insurer from whom policies are procured under an excess line broker license.

Foreign insurers on ELANY's list of E&S Insurers undergo a thorough financial analysis by ELANY. This analysis goes beyond verifying that the insurers meet the minimum standards of eligibility imposed by the Nonadmitted and Reinsurance Reform Act (NRRA). In addition, ELANY gathers, reviews and/or verifies the information as listed in [ELANY's Filing Requirements for New Applicants](#). The [ELANY's list of E&S Insurers](#) includes financial snapshots of each foreign insurer with customized financial analysis.

Should you have any questions regarding the content of this bulletin, please direct them to Alex Sarfo at asarfo@elany.org or (646) 292-5572.