

CONSTRUCTION RISKS IN THE NEW YORK EXCESS & SURPLUS LINE MARKET - YTD SEPTEMBER 2025



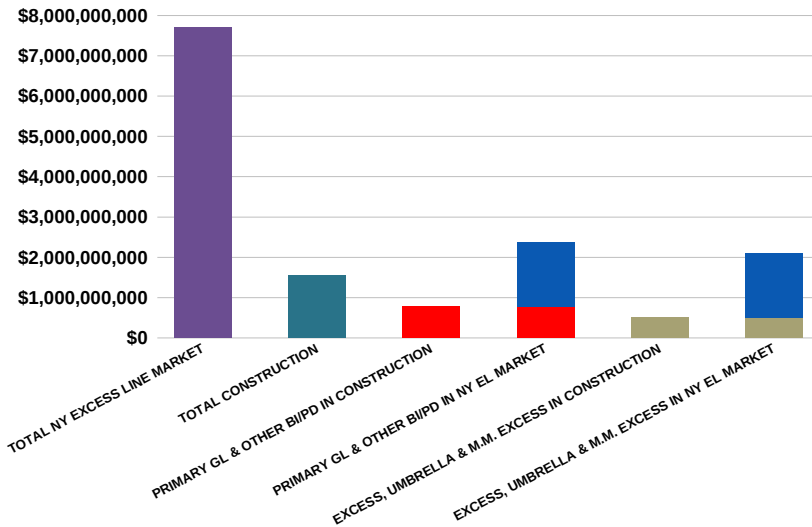
Coverage Category	% of Construction Risks	Premium
PRIMARY GL & OTHER BI/PD	50.46%	\$775,673,958
EXCESS, UMBRELLA & M.M. EXCESS	33.07%	\$508,248,988
FIDELITY & SURETY	7.05%	\$108,292,815
MARINE	4.49%	\$68,976,137
PRIMARY PROPERTY COVERAGES	2.17%	\$33,279,987
E&O, D&O	1.33%	\$20,448,108
ALL OTHERS	1.43%	\$22,137,538
TOTAL CONSTRUCTION	100.00%	\$1,537,057,531

Construction Risk Premium of **\$1,537,057,531** constituted **19.95%** of total YTD SEPTEMBER 2025 New York Excess Line Premium.

Coverage Category	% of Construction Risks	Transactions
PRIMARY GL & OTHER BI/PD	69.31%	39,385
EXCESS, UMBRELLA & M.M. EXCESS	20.77%	11,804
MARINE	2.80%	1,590
COMMERCIAL MULTIPERIL	2.24%	1,275
PRIMARY PROPERTY COVERAGES	1.64%	931
E&O, D&O	1.14%	649
ALL OTHERS	2.10%	1,190
TOTAL CONSTRUCTION	100.00%	56,824

Construction Risk Transactions of **56,824** constituted **13.89%** of total YTD SEPTEMBER 2025 New York Excess Line Transactions.

PREMIUM

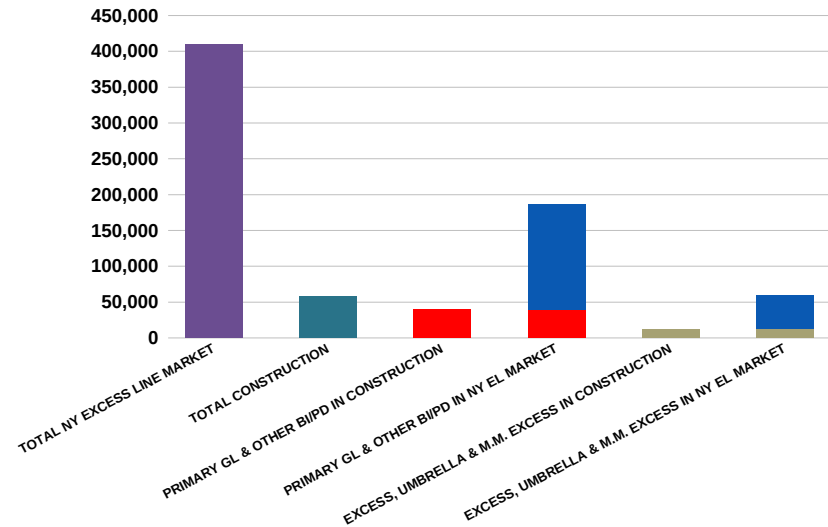


Top Coverage Categories in the Construction Industry by Premium

PRIMARY GL & OTHER BI/PD Construction Premium of **\$775,673,958** represents **50.46%** of all Construction Risk Premium and **36.66%** of all YTD SEPTEMBER 2025 PRIMARY GL & OTHER BI/PD Premium.

EXCESS, UMBRELLA & M.M. EXCESS Construction Premium of **\$508,248,988** represents **33.07%** of all Construction Risk Premium and **32.01%** of all YTD SEPTEMBER 2025 EXCESS, UMBRELLA & M.M. EXCESS Premium.

TRANSACTIONS



Top Coverage Categories in the Construction Industry by Transactions

PRIMARY GL & OTHER BI/PD Construction Transactions of **39,385** represents **69.31%** of all Construction Risk Transactions and **26.94%** of all YTD SEPTEMBER 2025 PRIMARY GL & OTHER BI/PD Transactions.

EXCESS, UMBRELLA & M.M. EXCESS Construction Transactions of **11,804** represents **20.77%** of all Construction Risk Transactions and **25.20%** of all YTD SEPTEMBER 2025 EXCESS, UMBRELLA & M.M. EXCESS Transactions.