



Bulletin No. 2020-39

July 7, 2020

RE: CANCELLATION/NONRENEWAL/CONDITIONAL RENEWAL MORATORIUM AND PREMIUM PAYMENT GRACE PERIOD REQUIREMENTS EXPIRE

The cancellation/nonrenewal/conditional renewal moratorium and premium payment grace period requirements prescribed by <u>Executive Order 202.13</u>, and its related Department of Financial Services ("DFS") <u>Extended Emergency Regulation</u>, expired on July 6, 2020. Executive Order 202.13 was <u>excepted</u> from other executive order extensions and the Emergency Regulation was <u>filed</u> with a July 6th expiration date. Neither has been replaced with a new order or emergency regulation.

Therefore, after July 6, 2020, insurers are no longer required to grant new moratoriums and premium payment grace periods to policyholders claiming a COVID-19 financial hardship. Relief granted prior to July 7, 2020 must be administered pursuant to the requirements of the now expired executive order and emergency regulations.

