

Bulletin No. 2021-06

February 23, 2021

RE: 2020 PREMIUM TAX STATEMENTS

FINAL NOTICE

ELANY is pleased to announce that the 2020 ELANY reports, used to complete the excess line broker Premium Tax Statement, have been posted electronically and for those brokers who have selected mail for transmittal of reports, your 2020 reports are being mailed on February 23, 2021.

All licensed excess line brokers must file a tax return **ELECTRONICALLY (Premium Tax Statement) on or before March 15, 2021, even if **NO** business was placed under that license. New York and a number of other states assess up to a \$500 penalty if you fail to file. So, be sure to file tax returns in all states, which require you to do so.**

PLEASE NOTE. You **must** complete your premium tax statements online through the NYS Department of Financial Services Portal **unless you have obtained an exemption by the Superintendent.** **ONCE AVAILABLE,** the portal can be reached [here](#).

You will need a broker site ID in order to use this system. If you do not have a broker site ID and/or need instructions for accessing this system, please email Han Wang (han.wang@dfs.ny.gov), Jin Wang (jin.wang@dfs.ny.gov) or Kyn Mo (kyn.mo@dfs.ny.gov) and include your license number. **Please note that you will not receive any written notification, forms or other documents by mail from the New York State Department of Financial Services, so do not wait for any further notification.**

Please visit the Education/Training section of ELANY's website. An instructional video is available to assist you in completing your Premium Tax Statements.

If you have any questions, please call (646) 292-5500.