



120 Wall Street, 24th Floor New York, NY 10005

Bulletin No. 2021-14

July 7, 2021

RE: DFS PROPOSED CE REQUIREMENTS

The New York Department of Financial Services has published its full proposed continuing education regulation in the July, 7, 2021 edition of the New York State Register. The proposed regulation can be found starting on Page 11. <u>ELANY Bulletin No. 2021-11</u> informed members about the proposal. The regulation would become effective for any licensee whose license renews on or after April 1, 2022. With the publication in the State Register, the public has 60 days from today to submit comments to Ms. Joana Lucashuk at joana.lucashuk@dfs.ny.gov.

The proposed regulation would mandate the following:

(b) Of the 15 credit hours of instruction that a licensee shall complete in accordance with Insurance Law article 21, the licensee shall satisfactorily complete courses or programs of instruction or attend seminars, as the superintendent may approve, that provide:

- (1) at least one hour of Insurance Law instruction;
- (2) at least one hour of ethics and professionalism instruction;
- (3) at least one hour of diversity, inclusion, and elimination of bias instruction;
- (4) at least one hour of flood insurance instruction, if the licensee is licensed to sell one or more lines of property/casualty insurance; and
- (5) at least three hours of enhanced flood insurance instruction, if the licensee sells flood insurance through the NFIP.

Should you have any questions regarding the content of this bulletin, please direct them to Howard Greene at hgreene@elany.org or (646) 292-5591.

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