



120 Wall Street, 24th Floor New York, NY 10005

Bulletin No. 2021-23

October 13, 2021

RE: DFS ADOPTS REGULATION ON CE REQUIREMENTS

The Department of Financial Services has adopted <u>revised continuing education requirements</u> as discussed in <u>Bulletin 2021-14</u>. No changes have been made to the proposed draft. The new requirements apply to insurance producers **whose license renews on or after April 1, 2022**. The requirements must be met by all individual producers and entity sub-licensees that are subject to New York's continuing education requirements pursuant to <u>Insurance Law §2132</u>.

The revised regulation requires the following.

(b) Of the 15 credit hours of instruction that a licensee shall complete in accordance with Insurance Law article 21, the licensee shall satisfactorily complete courses or programs of instruction or attend seminars, as the superintendent may approve, that provide:

- (1) at least one hour of Insurance Law instruction;
- (2) at least one hour of ethics and professionalism instruction;
- (3) at least one hour of diversity, inclusion, and elimination of bias instruction;

(4) at least one hour of flood insurance instruction, if the licensee is licensed to sell one or more lines of property/casualty insurance; and

(5) at least three hours of enhanced flood insurance instruction, if the licensee sells flood insurance through the NFIP.

The CE requirements apply to every two-year license cycle and 15 credit hours, including the newly specified credit allocation, must therefore be completed during every licensing cycle.

Should you have any questions regarding the content of this bulletin, please direct them to Howard Greene at hgreene@elany.org or (646) 292-5591.

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