RE: CONTINUING EDUCATION FOR INSURANCE BROKERS

All New York-licensed resident insurance producers must comply with New York's continuing education (CE) requirements. **New York CE requirements do not apply to nonresident property-casualty or excess line brokers provided the producer's Home State has a CE requirement.** New York requires 15 biennial credit hours, which must cover portions of the principal branches of insurance related to the kinds of insurance covered by a license. Licensees whose licenses renew on or after April 1, 2022, are required to have at least seven of these 15 credit hours allocated as follows:

1) at least one hour of insurance law instruction;
2) at least one hour of ethics and professionalism instruction;
3) at least one hour of diversity, inclusion and elimination of bias instruction;
4) at least one hour of flood insurance instruction, if the licensee is licensed to sell one or more lines of property/casualty insurance; and
5) at least three hours of enhanced flood insurance instruction, if the licensee sells flood insurance through the NFIP.

CE courses must be approved by the Department of Financial Services (DFS) and presented by DFS-approved providers (*ELANY is a DFS-approved CE provider*). Excess credit hours accumulated during any biennial licensing period do not carry forward to the next biennial licensing period for the same class of license. Approved CE courses can be found on the DFS portal.

For any biennial licensing period, an entity licensee is deemed to satisfy the CE requirements provided that, as of the entity's license renewal date, every sublicensee of the entity either satisfies the CE requirements or has an individual license with the same lines of authority for which the individual is a sublicensee of the entity. The law formerly required insurance producers to complete duplicative CE courses for both their individual and entity sublicensee insurance licenses, but that requirement was eliminated as of December 1, 2018.