

**Bulletin No. 2022-05**

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## **RE: DFS Issues Guidance on Russian-Related Cybersecurity Threats**

The New York Department of Financial Services has issued a [letter](#) to all regulated entities, including all licensed insurance producers, outlining protective steps regulated entities should be taking in light of the potential for heightened cyber threats relating to Russia's invasion of Ukraine. The DFS letter enumerates steps both related to the Department's cybersecurity regulation ([23 NYCRR 500](#)) as well as guidance and alerts issued by the [Cybersecurity and Infrastructure Security Agency](#) (CISA) and [Information Sharing and Analysis Centers](#) (ISACs). The letter also includes guidance on sanctions and virtual currency.

ELANY advises its members to carefully review the notice and take all necessary measures.