RE: LICENSE RENEWAL REMINDER FOR EXCESS LINE BROKERS

BUSINESS ENTITY LICENSEES:
Excess line broker entity licenses (corporation, LLC, or partnership), as well as producing broker P&C entity licenses, expire on **June 30, 2025**. The New York State Department of Financial Services (DFS) no longer mails renewal license applications; renewal applications are available online only. License renewal applications for broker entities are now available through the NY LINX portal on the DFS' website here.

Excess line brokers should renew their excess line broker business entity licenses, as well as their P&C licenses, prior to their June 30, 2025 expiration date to avoid delays in the processing of affidavits and excess line documentation. Excess line brokers may want to remind their producing brokers to do the same.

INDIVIDUAL LICENSEES:
Individual excess line and producing broker licenses expire on the licensee's birthday in even numbered years for individuals born in even numbered years, and in odd numbered years for those born in odd numbered years. Individual licensees have 180 days prior to their expiration date to renew their licenses. For more information on how to renew a license visit the DFS' website here.

ELANY provides further guidance on licensing for excess line brokers here.

A note of caution to individual excess line and producing broker licensees:

If a broker does business as a corporation, partnership or LLC, the entity must be the licensee for the placement of risks. Individual licenses should not be used to place business when an entity sells, solicits, or negotiates insurance contracts, gets paid commissions, or holds premium trust funds in its name. An individual licensee who does so is violating the law and such licensees have been fined by the DFS.

Should you have any questions regarding the content of this bulletin, please direct them to ELANY at elanyinfo@elany.org.

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