



120 Wall Street, 24th Floor New York, NY 10005

Bulletin No. 2020-21 May 1, 2020

<u>RE: RELIEF EXTENDED FOR EXCESS LINE BROKERS</u>

In response to the increased and continuous burdens placed on excess line brokers and their trading partners during the COVID-19 state of emergency, ELANY is providing the following relief:

THE ELANY BOARD OF DIRECTORS HAS EXTENDED THE WAIVER ON ALL LATE FEES INCURRED BY ANY MEMBER OF THE ASSOCIATION DURING THE MONTH OF MAY. We will reassess the state of emergency and surrounding circumstances in late May to determine if the waiver should be extended.

All current ELANY bulletins and other current ELANY publications can be found on our website at http://www.elany.org.

