

Bulletin No. 2020-30

June 1, 2020

RE: LATE FEES WAIVER EXTENDED FOR EXCESS LINE BROKERS

In response to the increased and continuous burdens placed on excess line brokers and their trading partners during the COVID-19 state of emergency, ELANY is providing the following relief:

THE ELANY BOARD OF DIRECTORS HAS EXTENDED THE WAIVER ON ALL LATE FEES INCURRED BY ANY MEMBER OF THE ASSOCIATION DURING THE MONTH OF JUNE. This is likely to be the last month in which late fees will be waived. **ELANY strongly recommends** that excess line brokers use the month of June to catch up on all late filings and avoid the costs of late fees.

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