

2021 APPLICATION FILING REQUIREMENTS

DOCUMENT

DESCRIPTION

Application Company

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| 1) 2020 Annual Statutory Financial Statement | Provide a the 2020 Annual Statutory Financial Statement, 8½” by 14”. |
| 2) 2020 Management Discussion and Analysis (MD&A) | A copy of the MD&A that accompanies the 2020 Annual Statutory Financial Statement. |
| 3) Current license or Certificate of Authority of the Company | If dated more than 60 days prior to submission date, include a current insurance department issued certificate indicating lines of business authorized to write. |
| 4) 2020 NAIC IRIS Test Results | A copy of the 2020 IRIS test results and, where applicable, any responses by the company to the NAIC regarding unusual values. |
| 5) Statement of Actuarial Opinion (“SAO”) and Actuarial Opinion Summary (“AOS”) 2020 | Completed by qualified actuary under NAIC requirements. |
| 6) Report on Examination and Market Conduct Report | A copy of the latest Report on Examination and if applicable the Market Conduct Report of the Company. |
| 7) Copy of Applicant Business Plan and/or Plan of Operations | Provide a copy of the applicant Business Plan and/or Plan of Operations. |
| 8) Copies of Binding Authority Agreements | A copy of such agreements should be filed for anyone producing 10% or more of your New York or national business. |
| 9) Current Reinsurance Program Summary | Outline intercompany pooling / reinsurance, if applicable, or reinsurance program, by treaty or facultative, quota share, excess, catastrophe cover, stop loss, surplus or other type, classes of business covered, attachment point(s), limits, whole account or by program and identify each current reinsurer with their participations on each reinsurance contract. |
| 10) Listing of Intercompany Agreements and their respective proposes | Provide a list of intercompany agreements, if applicable, and a brief description of their purpose facilitating applicants Plan of Operations. |
| 11) EL-1 Form – Certifying New York business Written | A report of N.Y. business bound during 2020 as required by Reg. 41 §27.14(a). This document should be prominently stamped “Confidential – Proprietary Information not to be released to third parties.” The required EL-1 Report format is available on the Department of Financial Services’ website DFS EL-1 Portal .
The completed report should be emailed to the New York State Department of Financial Services, and a copy to ELANY with the application. |

Parent Company / Group

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| 12) 2020 Combined Annual Statutory Financial Statement | A copy of the 2020 Combined Annual Statutory Financial Statement, if the company is required to file. |
| 13) 2020 Parent Company Financial Statement | A copy of the 2020 financial statement for the ultimate parent of the company. |
| 14) Copy of Parent Company Audit Report of 2020 | A copy of the parent company audit report for the 2020 Financial Statement. |